

Pioneers Memorial Healthcare District
Balance Sheets
June 30, 2020 through 2017

	Budget FY 2020	Projection FY 2019	Actual FY 2018	Actual FY 2017
ASSETS				
Current Assets:				
Cash & cash equivalents	20,008,306	19,846,500	25,159,564	19,852,261
Cash For Third Party Repayments	2,000,640	4,800,640	2,878,729	3,400,024
Patient accounts receivable, less allowances for uncollectibles & third-party contractual retentions	61,272,316	60,988,910	65,344,738	60,393,673
Net patient accounts receivable	<u>-50,534,030</u>	<u>-50,488,910</u>	<u>-54,156,408</u>	<u>-51,853,191</u>
	10,738,286	10,500,000	11,188,329	8,540,482
	-82.47%	-82.78%	-82.88%	-85.86%
Other Accounts Receivable	11,787,057	12,120,277	8,644,925	16,847,761
Inventories	2,450,000	2,465,337	2,521,862	2,101,364
Prepaid Expenses	<u>2,311,663</u>	<u>2,434,150</u>	<u>2,101,267</u>	<u>2,536,240</u>
Total Current Assets	49,295,952	52,166,904	52,494,676	53,278,132
Assets Whose Use is Limited:				
Other Limited Use Assets	51,082	44,882	49,398	26,245
Bond Reserve/Debt Retirement Fund	<u>418,000</u>	<u>365,752</u>	<u>475,136</u>	<u>427,493</u>
Total Non-Current Assets Whose Use is Limited	469,082	410,634	524,534	453,738
Property, Plant & Equipment - Net	35,099,092	34,865,053	30,535,567	25,761,425
Other Assets				
Project Fund 2017 Bonds	128,722	2,064,822	10,951,884	0
Debt Service Reserve Fund	963,900	963,900	0	0
Capitalized Interest Fund	0	0	0	0
Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,329,313</u>
Total Other Assets	1,092,622	3,028,722	10,951,884	1,329,313
TOTAL ASSETS	<u>\$85,956,748</u>	<u>\$90,471,313</u>	<u>\$94,506,661</u>	<u>\$80,822,608</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts Payable	10,090,377	10,254,006	9,424,295	14,172,251
Cost Report Payables and Reserves	2,000,640	4,800,640	2,878,729	3,400,024
Bonds payable	2,165,104	2,023,894	1,803,952	1,585,803
Accrued Payroll & Benefits	4,918,135	5,188,424	6,109,615	5,964,174
Current portion of long-term debt	<u>0</u>	<u>0</u>	<u>33,336</u>	<u>503,430</u>
Total Current Liabilities	19,174,256	22,266,964	20,249,927	25,625,682
Bonds Payable 2017 Series	15,744,893	16,045,868	16,333,845	
Deferred Revenue	418,000	365,752	475,136	427,493
Long-term Debt - Net	<u>4,551,164</u>	<u>6,289,459</u>	<u>7,901,796</u>	<u>9,501,149</u>
Total Liabilities	39,888,313	44,968,043	44,960,705	35,554,325
Fund Balances	46,068,435	45,503,270	49,545,956	45,268,284
TOTAL LIABILITES AND FUND BALANCES	<u>\$85,956,748</u>	<u>\$90,471,313</u>	<u>\$94,506,661</u>	<u>\$80,822,609</u>