

Pioneers Memorial Healthcare District
Statement of Revenue and Expense
For the Budget Year ending June 30, 2020

	Budget FY 2020	% Of Change	Bud vs Proj Difference	Projection FY 2019	% Of Change	Proj vs Act Difference	Actual 2018	% Of Change	Actual 2017
Operating Revenue									
Daily Hospital Service Revenue	\$58,368,189	-4.2%	-\$2,573,775	\$60,941,964	-3.7%	-\$2,368,086	\$63,310,050	2.5%	\$61,772,892
Inpatient Ancillary Revenue	\$102,268,139	2.3%	\$2,317,693	\$99,950,446	-7.9%	-\$8,612,537	\$108,562,983	1.2%	\$107,257,327
Outpatient Ancillary Revenue	\$302,482,011	0.2%	\$646,940	<u>\$301,835,071</u>	-1.2%	-\$3,607,140	<u>\$305,442,211</u>	3.6%	<u>\$294,822,917</u>
Total Patient Service Revenue	\$463,118,339	0.1%	\$390,858	\$462,727,481	-3.1%	-\$14,587,763	\$477,315,244	2.9%	\$463,853,136
Less: Allowances & Est. Uncollectible	\$337,600,622	1.4%	-\$4,931,549	<u>\$342,532,171</u>	3.2%	-\$11,479,519	<u>\$354,011,689</u>	-1.0%	<u>\$350,376,017</u>
	72.9%			74.0%			74.2%		75.5%
Net Patient Service Revenue	\$125,517,717	4.4%	\$5,322,407	\$120,195,310	-2.5%	-\$3,108,245	\$123,303,555	8.7%	\$113,477,120
Other Operating Revenue	<u>\$4,452,284</u>	-15.7%	-\$830,046	<u>\$5,282,330</u>	60.4%	<u>\$1,989,117</u>	<u>\$3,293,213</u>	-25.1%	<u>\$4,395,186</u>
Total Operating Revenue	\$129,970,001	3.6%	\$4,492,361	\$125,477,640	-0.9%	-\$1,119,127	\$126,596,768	7.4%	\$117,872,305
Operating Expenses									
Salaries and Wages	\$55,277,300	3.0%	\$1,591,855	\$53,685,445	5.4%	\$2,757,148	\$50,928,297	1.3%	\$50,254,831
Benefits	\$14,913,987	1.9%	\$283,768	\$14,630,219	2.2%	\$315,256	\$14,314,963	3.7%	\$13,805,637
<u>Registry & Contract</u>	<u>\$616,110</u>	<u>-83.3%</u>	<u>-\$3,081,670</u>	<u>\$3,697,780</u>	<u>127.4%</u>	<u>\$2,071,336</u>	<u>\$1,626,445</u>	<u>-28.2%</u>	<u>\$2,264,522</u>
Total Staffing Expense	\$70,807,397	-1.7%	-\$1,206,047	\$72,013,444	7.7%	\$5,143,740	\$66,869,704	0.8%	\$66,324,990
Professional Fees	\$14,532,006	8.5%	\$1,137,747	\$13,394,259	8.2%	\$1,010,498	\$12,383,760	13.7%	\$10,892,263
Physician Guarantees	\$499,140	-13.2%	-\$75,676	\$574,816	122.6%	\$316,606	\$258,211	235.4%	\$76,991
Supplies	\$20,293,685	-2.2%	-\$447,237	\$20,740,922	2.9%	\$577,593	\$20,163,329	6.5%	\$18,934,547
Purchased Services	\$6,865,685	0.6%	\$38,181	\$6,827,504	-4.8%	-\$344,122	\$7,171,626	1.0%	\$7,100,316
Repairs & Maintenance	\$5,213,383	2.4%	\$122,552	\$5,090,831	3.0%	\$148,396	\$4,942,434	0.3%	\$4,927,493
Depreciation and Amortization	\$4,151,644	10.1%	\$381,968	\$3,769,676	4.4%	\$159,193	\$3,610,484	12.3%	\$3,215,162
Insurance	\$1,753,270	3.1%	\$52,778	\$1,700,492	22.0%	\$306,869	\$1,393,623	-16.8%	\$1,675,800
Hospitalist Program	\$1,805,600	1.8%	\$31,149	\$1,774,451	-3.8%	-\$70,614	\$1,845,065	2.4%	\$1,801,200
Other	<u>\$6,703,415</u>	1.4%	<u>\$94,288</u>	<u>\$6,609,127</u>	12.7%	<u>\$744,272</u>	<u>\$5,864,855</u>	-5.3%	<u>\$6,191,654</u>
Total Operating Expenses	<u>\$132,625,225</u>	0.1%	<u>\$129,703</u>	<u>\$132,495,522</u>	6.4%	<u>\$7,992,432</u>	<u>\$124,503,090</u>	2.8%	<u>\$121,140,417</u>
Income (Loss) From Operations	-\$2,655,224	-62.2%	\$4,362,657	-\$7,017,881	-435.2%	-\$9,111,559	\$2,093,678	-164.1%	-\$3,268,112
Operating Margin %	-2.04%			-5.59%			1.65%		-2.77%
Non-Operating Revenue (Expense)									
Interest Expense	-\$849,182	8.1%	\$74,753	-\$923,935	-35.7%	-\$242,884	-\$681,050	-74.3%	-\$390,751
District Tax Revenue	\$1,229,090	2.1%	\$24,999	\$1,204,091	5.2%	\$60,024	\$1,144,067	-1.9%	\$1,165,994
District Tax - G.O. Bonds	\$1,851,321	0.0%	\$706	\$1,850,615	-1.3%	-\$24,822	\$1,875,437	0.1%	\$1,873,659
Other Non-Oper. Revenue (Expense)	<u>\$989,160</u>	-17.1%	<u>\$144,736</u>	<u>\$844,424</u>	-646.7%	<u>\$998,883</u>	<u>-\$154,460</u>	-197.5%	<u>\$158,459</u>
Total Non-Operating Revenue (Expense)	<u>\$3,220,389</u>	8.2%	<u>\$245,194</u>	<u>\$2,975,195</u>	36.2%	<u>\$791,201</u>	<u>\$2,183,994</u>	-22.2%	<u>\$2,807,362</u>
Excess of Revenues over Expenses	<u>\$565,165</u>	-114.0%	\$4,607,851	<u>-\$4,042,686</u>	-194.5%	<u>-\$8,320,359</u>	<u>\$4,277,672</u>	-1028.4%	<u>-\$460,750</u>