

PIONEERS MEMORIAL HEALTHCARE DISTRICT
207 West Legion Road, Brawley, CA 92227
SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS

Wednesday, January 17, 2024
5:00 pm
PMH Auditorium

AGENDA

PMHD MISSION: *Quality healthcare and compassionate service for families of the Imperial Valley*

In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a board meeting, please contact the District at (760) 351-3250 at least 48 hours prior to the meeting

I. CALL TO ORDER (*time: 5:00 pm – 5:15 pm*)

- A. Roll Call
- B. Approval of Agenda

II. BOARD MEMBER COMMENTS

III. PUBLIC COMMENTS – At this time, the Board will hear comments on any agenda item and on any item not on this agenda. If any person wishes to be heard, he or she shall stand; address the chairperson and state the subject, or subjects, upon which he or she desires to comment. Time limit for each speaker is 5 minutes. A total of 15 minutes shall be allocated for each item. (*time: 5:15 pm – 5:30 pm*)

IV. OLD BUSINESS (*time: 5:30 pm – 5:45 pm*)

V. REVIEW OF OTHER ITEMS FOR CONSIDERATION – The Board will consider and may take action on the following: (*time: 5:45 pm – 6:45 pm*)

- A. December 2023 Finance Report
- B. Human Resources Report

VI. CONSENT AGENDA – The following items will be acted upon by one motion, without discussion, unless a director, or other person, requests that an item be considered separately. In the event of such a request, the item will be addressed, considered, and acted upon, separately. (*time: 6:45 pm – 7:15 pm*)

- A. Approval of Minutes
 - 1. 12/6/23 Special Meeting

SECTION

2. 12/14/23 Regular Meeting

- B. Authorize Renewal of Point of Care Analyzer Interface with Abbot Rapid Diagnostics Informatics, Inc.
Contract Value: \$118,075.⁵⁰; Contract Term: Five (5) years; Budgeted: Yes; Budget Classification: Repairs & Maintenance
- C. Authorize Service Agreement for Vitros 5600 with Ortho-Clinical Diagnostics
Contract Value: \$51,750; Contract Term: One (1) year; Budgeted: Yes; Budget Classification: Repairs and Maintenance
- D. Authorize Product Pricing Agreement with Howmedica Osteonics Corp/Stryker
Contract Value: approx. \$270,153.²³/yr; Contract Term: Three (3) years; Budgeted: Yes; Budget Classification: Surgical Implants/Supplies
- E. Authorize Purchase of a Venue Go R4 Ultrasound System with GE Healthcare
Contract Value: \$49,996.⁶⁰ + SH + Taxes; Contract Term: Purchase; Budgeted: No; Budget Classification: Capital
- F. Authorize Pricing Agreement for Surgical Implants with Encore Medical, L.P dba Enovis Surgical/DJO
Contract Value: \$788,862.⁵⁰; Contract Term: Two (2) years; Budgeted: Yes; Budget Classification: Supplies
- G. Authorize Renewal of Microsoft Enterprise Agreement and Office 365 Subscription with Insight Public Sector SLED
Contract Value: \$296,683.¹²/yr; Contract Term: Three (3) years; Budgeted: Yes; Budget Classification: Subscription
- H. Authorize QCPR Data Migration Supplemental Service Form with Harris Healthcare
Contract Value: \$49,500; Contract Term: One-time purchase; Budgeted: cost estimated, but exact cost unknown at time; Budget Classification: Purchased Services
- I. Authorize Subscription Agreement for Phase 2 Data Archive with EllKay
Contract Value: \$1,107,360; Contract Term: Ten (10) years; Budgeted: Yes; Budget Classification: Licenses
- J. Authorize Subscription Agreement for Interface Engine with InterSystems Corporation
Contract Value: \$33,948; Contract Term: One (1) year; Budgeted: Yes; Budget Classification: Subscription
- K. Authorize Master Services Agreement with Healthcare IT Leaders
Contract Value: 25% salary; Contract Term: six months; Budgeted: No; Budget Classification: Capital
- L. Authorize Capital Equipment Primary Vendor Agreement with Boston Scientific
Contract Value: \$3,537.⁵⁰/mo; Contract Term: Three (3) years; Budgeted: No; Budget Classification: Capital
- M. Authorize Ancillary Provider Services Agreement with Molina Healthcare of California
Contract Value: based on volumes; Contract Term: One (1) year with yearly renewals; Budgeted: Yes; Budget Classification: Revenue
- N. Authorize Consultant Services Agreement with Healthcare Resource Management
Contract Value: estimated \$40,000/yr.; Contract Term: One (1) year; Budgeted: No; Budget Classification: Purchased Services

SECTION

- O. Authorize Proposal for Professional Services with Walter P. Moore & Associates, Inc.
Contract Value: estimated \$185,000; Contract Term: approx. six (6) months; Budgeted: No; Budget Classification: Purchased Services
- P. Authorize Consulting Services Agreement with enhanceHCM, LLC
Contract Value: not to exceed 420 hrs. or \$71,000; Contract Term: Project Completion; Budgeted: No; Budget Classification: Purchased Services
- Q. Authorize and Approve Construction Proposal with Trifecta Construction
Contract Value: not to exceed \$110,414.¹⁰; Contract Term: Project Completion; Budgeted: No; Budget Classification: Purchased Services

VII. CLOSED SESSION – The following matters will be considered by the Board in closed session; the Board will reconvene in open session to announce any action taken on matters considered in closed session. *(time: 7:15 pm – 7:55 pm)*

- A. CONSIDERATION OF MATTERS INVOLVING TRADE SECRETS – Safe Harbor: Health and Safety Code §32106, subparagraph (b)
 - 1. Based on the Board's prior findings regarding Trade Secret classification, as contained in Resolution 2023-01, consideration, and discussion of possible initiation of the following:
 - a. Updating Certain District Strategic Planning Initiatives
- B. PENDING OR THREATENED LITIGATION – Safe Harbor: Subdivision (b) of Government Code Section 54956.9
 - 1. Potential Cases: 2
- C. PUBLIC EMPLOYMENT (§ 54957)
 - 1. Chief Executive Officer

VIII. RECONVENE TO OPEN SESSION *(time: 7:55 – 8:00 pm)*

- A. Take Actions as Required on Closed Session Matters

IX. ADJOURNMENT *(time: 8: 00 pm)*

PIONEERS

MEMORIAL HEALTHCARE DISTRICT

To: Board of Directors

Catalina Alcantra-Santillan, President

Enola Berker, Vice President

Rachel Fonseca, Secretary

Linda Rubin, Treasurer

Nickolas P. Aguirre, Assistant Secretary/Treasurer

Additional Distribution:

Damon Sorensen, Interim CEO

From: Carly Loper, Chief Financial Officer

Financial Report – December 2023

Overview:

Financial operations for the month of December 2023 resulted in a gain of \$1,265,684 against a budgeted gain of \$244,802. The favorable outcome for the month of December is attributable to increases in inpatient admissions, visits to the Emergency Room and an increase in the number of residents at Pioneers Memorial Skilled Nursing Facility.

Patient Volumes:

For the month of December, inpatient admissions exceeded budget by 15.3% and exceeded the prior month by 3.8%. For the year-to-date period, inpatient admissions are ahead of budget by 17.4% and ahead of the prior year by 24.6%. December inpatient days fell below budget by (11.6%) and fell below the prior month by (1.3%). For the year-to-date period, inpatient days are below budget by (1.0%) and ahead of the prior year by 25.4%.

Newborn deliveries for December fell below the prior month by (10.9%) but exceeded the monthly budget by 14.7%. On a year-to-date basis, December deliveries exceeded both the previous year's volumes and budget. December ED visits exceeded November visits by 15.5% and exceeded budget for the month by 7.8%. On a year-to-date basis, December ED visits fell below both the previous year's volumes and budget. Surgical case volumes in December fell below November volumes by (8.6%) but exceeded the monthly budget by 32.2%. On a year-to-date basis, surgical volumes fell below budget but exceeded prior year volumes.

Pioneers Health Center (PHC) visits in December exceeded November visits by 2.1% but fell below December's budget by (34.0%). The Calexico Health Center (CHC) volumes for December exceeded November's volumes by 8.5% and exceeded the monthly budget by 3.1%. The Pioneers Children's Health Center (PCHC) volumes fell below November volumes by (19.6%) and fell below the monthly budget by (24.8%). On a year-to-date basis, PHC and PCHC exceeded budget but fell below prior year volumes, while CHC fell below both budget and prior year volumes.

Hospital outpatient volumes i.e., Lab, Imaging, Respiratory and other services fell below November volumes by (8.8%) and fell below the monthly budget by (5.1%). On a year-to-date basis, outpatient volumes fell below both budget and prior year volumes.

For the month of December, Pioneers Memorial Skilled Nursing Center (PMSNC), *formerly Imperial Heights Health and Wellness Center*, increased from the prior month's inpatient days by 6.7% with 2,670 inpatient days in December compared to 2,503 inpatient days in November. PMSNC had an average daily census (ADC) of 86.1.

See Exhibit A (Key Volume Stats – Trend Analysis) for additional detail.

	Current Period			Year To Date		
	Act.	Bud	Prior Yr.	Act.	Bud	Prior Yr.
Deliveries	179	156	159	1,109	1,105	910
E/R Visits	4,467	4,144	4,024	22,933	23,883	24,130
Surgeries	273	263	234	1,777	2,162	1,622
GI Scopes	76	1	43	477	341	245
Calexico RHC	793	769	755	4,783	5,847	5,449
Pioneer Health	3,016	4,570	3,193	17,460	17,411	17,584
Children's RHC	671	892	775	4,900	4,872	4,916
O/P Visits	4,584	4,831	4,273	31,060	31,616	31,123

Gross Patient Revenues:

In December, gross inpatient revenues exceeded budget by 4.4% while outpatient revenues surpassed budget by 9.5%.

Net operating revenues (Gross revenues less contractual deductions) exceeded the monthly budget by \$473,138 or 3.6% and exceeded the prior month's revenues by \$775,926 or 5.4%.

Operating Expenses:

In total, December operating expenses were lower than budget by \$222,492 or 1.7% but were higher than November expenses by \$292,294 or 2.3%. Staffing expenses, which include Salaries, Benefits and Contract Labor were over budget by (\$389,294) or (5.1%). Non-salary expenses, which include Supplies, Professional Fees, Purchased Services and Other were lower than budget by \$611,786 or 10.8%.

Below is a summary table of expenses compared to budget.

Exp. Category	Actual	Budget	Var.	Comment
Salaries	5,738	5,806	1.2%	On Budget
Benefits	1,924	1,631	-18.0%	Over Budget
Contract Labor	309	144	-115%	Over Budget
Pro Fees	1,052	1,201	12.4%	Under Budget
Supplies	1,435	1,646	12.8%	Under Budget
Purchased Serv	740	696	-6.3%	Over Budget
Other Operating	733	867	15.5%	Under Budget

Advertising Costs:

Advertising expenditure in December was \$2,551 against a budget of \$14,974. The year-to-date actual is \$28,713 against a budget of \$89,844. Below is a breakdown of advertising expenditure by type for the year-to-date.

H.R. and Recruiting:	\$0
Newspaper Advertising:	\$17,364
Radio and TV:	\$11,349
<u>Billboard:</u>	\$0
TOTAL Expenditures:	\$28,713

Cash Position:

The District's total cash reserves increased from the prior month with the following results:

end of November 2023:	\$37,546,203 (95.3 days cash on hand)
end of December 2023:	\$37,969,172 (95.6 days cash on hand)

For the month of December, total cash receipts equaled \$12,916,343 while total disbursements equaled \$12,493,374. For additional detail on cash transactions for the period, refer to the attached Cash Flow analysis.

Bond Covenants:

As part of the Series 2017 Bond issue, the District is required to maintain certain covenants or “promises” to maintain liquidity (days cash on hand) and profitability (debt service coverage ratio). A violation of either will allow the Bond Trustee (US Bank) authorization to take certain steps to protect the interest of the individual Bond Holders. Based on the June 2023 financials, the District is in default on both the liquidity and profitability covenants. Per the Series 2017 Bond requirements, the services of Warbird Consulting Partners (“Warbird”) were enlisted for assistance with revenue and expense-related recommendations. At the end of November 2023, Warbird provided the District with their assessment and recommendations for improvement of the District’s days cash on hand and overall profitability. Some of the recommended actions have already been put into force.

Net Excess/(Deficit):

Fiscal year-to-date, District operations have resulted in a profit of \$4,314,304 against a budgeted gain of \$1,399,925, which is a favorable result compared to the prior year-to-date loss of (\$7,180,449).

END OF REPORT

Cash Flow Analysis by Month

FY 2024

	Beginning Balance						
	July 01, 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023
	\$16,749,082						
Cash Increase (Decrease)							
Receipts:							
A/R Collection- PA	8,462,308	10,782,744	11,236,886	12,635,182	9,316,669	10,194,773	
IP Medicare Electronic Payment	(799,247)	(919,225)	(634,747)	(1,184,289)	(1,202,931)	(951,436)	
PIP Payment	845,936	897,288	897,288	1,345,932	897,288	897,288	
Medicare ROE Pass Thru	61,936	61,936	61,936	92,904	61,936	61,936	
Supplemental Receipts (pt cde 503)	1,994,368	1,720,508	507,416	1,645,185	30,594,287	2,366,425	
Other Non-patient PC Receipts	6,408	48,661	10,308	49,033	26,711	37,880	
Total PA Collections	10,571,709	12,591,912	12,079,088	14,583,948	39,693,960	12,606,865	
Physicians Collections	202,787	200,809	161,512	224,972	193,601	169,907	
Other Non-patient Receipts	34,617	98,129	29,217	122,735	73,537	139,571	
Total Cash Receipts	10,809,113	12,890,850	12,269,816	14,931,654	39,961,098	12,916,343	
Disbursements:							
Payroll	3,383,723	3,413,762	3,436,865	3,364,312	3,941,370	5,446,108	
Payroll Taxes	1,362,416	1,370,768	1,398,442	1,369,667	2,189,945	1,390,792	
Health EE Expense (Blue Shield/Flex)	893,226	973,209	746,864	1,069,360	761,335	746,424	
Pension- Employees' contribution	246,684	360,167	240,369	226,529	290,382	228,738	
Pension- Employer's Share Qrtly	416,228	0	0	352,233	0	0	
Capital Expenses/CIP	0	770	5,758	18,870	62,689	3,613	
Accounts Payable	7,961,391	7,049,397	5,827,658	6,904,439	9,694,302	4,612,859	
IGT Payment	0	0	0	395,987	0	0	
Others	68,439	73,812	67,316	66,190	60,539	64,840	
Total Disbursements	14,332,105	13,241,885	11,723,272	13,767,587	17,000,562	12,493,374	
Net Increase (Decrease) in Cash	(3,522,992)	(351,035)	546,545	1,164,067	22,960,536	422,969	
Ending Cash Balance:	\$13,226,090	\$12,875,055	\$13,421,600	\$14,585,667	\$37,546,203	\$37,969,172	

Pioneers Memorial Healthcare District
Clinic Income Statements
For Fiscal Year Ended June 30, 2024
Month of December 31, 2023

DRAFT

	Total	4878		4083		4182		4183		4186	
		Wound Care	CHC	Visits	793	Visits	3,016	Visits	671	Visits	PCHC
Volume	6,784	Procedures	270	Visits	793	Visits	3,016	Visits	671	Visits	671
Prof Fees	701,582	WOUND	34,293	CHC	0	PHC	135,139	PHC	93,300	PHC	93,300
Less: Contractual Adj*	480,189		23,847		0		99,137		77,041		77,041
Net Pro Fee Revenue	224,473		10,446		0		36,002				16,259
PMHD Charges	1,921,908	287,563	180,677	749,775		120,156					
Less: Contractual Adj*	722,526	229,964	49,340	~	134,541	~					(64,181)
Net PMHD Revenue	1,199,382	57,599	131,337				602,774				184,337
Total Net Revenue	1,411,396	68,045	131,337				638,776				200,596
Net Revenue %	49.93%	18.50%	72.69%				71.01%				93.48%
Net Rev. Per Statistic		252	166				212				299
Operating Expenses											
Salaries	476,998	21,024	64,163	131,650				32,482			
Benefits**	148,439	6,543	19,967	40,969				10,108			
Contract Labor	0	0	0	0				0			
Pro Fees	476,508	48,100	3,740	102,924				49,661			
Pharmacy (drugs)	25,129	2,332	0	6,470				5,402			
Non-Pharm. Supplies	20,660	3,361	3,881	2,119				312			
Purchased Services	32,298	9,996	4,411	2,537				2,903			
Repairs & Maint	10,161	423	2,265	2,007				754			
Lease/Rent	109,484	9,722	16,812	21,080				13,535			
Other Exp	16,538	0	6,785	3,542				1,951			
Total Expenses	1,316,215	101,501	122,024	313,298							117,108
Total Exp. per Statistic		376	154	104							175
Direct Contribution/(Loss)	95,181	(33,456)	9,313	325,478							83,488
Total Contrb. per Stat		(124)	12	108							124
Overhead	(185,244)				w/WHAP						
Total Profit/Loss	(90,063)	***			***						

**Pioneers Memorial Healthcare District
Clinic Income Statements
For Fiscal Year Ended June 30, 2024
Month of December 31, 2023**

**Pioneers Memorial Healthcare District
Clinic Income Statements
For Fiscal Year Ended June 30, 2024
Month of December 31, 2023**

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
Calexico Health Center

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
C-WHAP

	Pioneers Memorial Healthcare District C-WHAP											
	December 2023 CWHAP		November 2023 CWHAP		October 2023 CWHAP		Septiembre 2023 CWHAP		August 2023 CWHAP		July 2023 CWHAP	
	Visits	398	Visits	316	Visits	186	Visits	348	Visits	376	Visits	229
	FY24											
Volume	1,139											
Prof Fees												
Less: Contractual Adj*	167,522		220,582		161,830		228,204		188,848		155,674	
Net Pro Fee Revenue	90,043		118,563		86,984		122,660		101,506		83,675	
PMHD Charges	0		0		0		0		0		0	
Less: Contractual Adj*	0 ~		0 ~		0 ~		0 ~		0 ~		0 ~	
Net PMHD Revenue	0		0		0		0		0		0	
Total Net Revenue	339,732		77,479		102,019		74,846		105,544		87,342	
Net Revenue %	0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	
Net Revenue Per Statistic	135		323		398		303		232		314	
Operating Expenses												
Salaries	43,286		29,698		31,056		31,765		38,335		32,082	
Benefits**	13,470		9,242		9,664		9,885		11,930		9,984	
Contract Labor	0		0		0		0		0		0	
Pro Fees	75,000		71,084		59,924		70,709		85,081		64,510	
Pharmacy	0		0		10,171		2,298		2,647		11,336	
Non-Pharmacy Supplies	6,196		2,301		1,804		3,078		1,275		2,362	
Purchased Services	2,264		387		367		754		0		510	
Repairs & Maint	0		262		0		0		0		362	
Lease/Rent	10,838		10,838		10,838		10,838		10,838		10,838	
Other Exp	3,543		3,271		3,173		3,806		3,712		4,451	
Total Expenses	549,871		154,597		127,083		126,997		133,133		153,818	
Total Expense per Statistic			388		402		676		383		409	
Direct Contribution/(Loss)	(210,139)		(77,118)		(25,064)		(52,151)		(27,589)		(66,475)	
Total Contribution per Stat			(194)		(79)		(277)		(79)		(177)	

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
Gastro

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

**Pioneers Memorial Healthcare District
Cancer Institute**

	FY24	December 2023 Cancer Institute	November 2023 Cancer Institute	October 2023 Cancer Institute	September 2023 Cancer Institute	August 2023 Cancer Institute	July 2023 Cancer Institute	June 2023 Cancer Institute	May 2023 Cancer Institute	April 2023 Cancer Institute	March 2023 Cancer Institute	February 2023 Cancer Institute	January 2023 Cancer Institute
Volume	0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0	Procedures 0
Prof Fees		0	0	0	0	0	0	0	0	0	0	210	5,051
Less: Contractual Adj*		0	0	0	0	0	0	0	0	0	0	158	3,793
Net Pro Fee Revenue													
PMHD Charges		1,115	0	0	0	200	24	0	0	0	0	21,830	290,876
Less: Contractual Adj*		825	0	0	0	148	18	0	0	0	0	16,466	219,408
Total Net Revenue	58	290	0	0	0	52	6	0	0	0	0	5,364	71,468
Net Revenue %		25.98%		#DIV/0!	#DIV/0!	25.98%	25.98%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	72,726	72,726
Net Revenue Per Statistic		0		0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	24.39%	24.25%
Operating Expenses													
Salaries		31,110	20,032	25,791	17,633	20,914	21,187	22,664	24,686	14,139	36,658	18,965	30,594
Benefits**		9,681	6,234	8,026	5,487	6,508	6,593	7,053	7,682	4,400	11,408	5,902	9,521
Contract Labor		0	0	0	0	0	0	0	0	0	0	0	0
Pro Fees		0	0	0	0	0	0	0	0	0	0	8,909	28,279
Pharmacy		1,402	0	2,775	1,401	0	2,156	62,138	1,375	1,402	0	1,284	124,776
Non-Pharmacy Supplies		992	2,197	1,640	(571)	4,884	1,084	1,362	2,281	807	1,072	2,285	2,100
Purchased Services		0	0	0	0	0	0	4	(2,276)	2,587	1,908	5,382	9,548
Repairs & Maint		4,546	5,085	6,264	4,888	3,149	4,888	5,354	4,821	5,906	4,822	4,821	7,170
Lease/Rent		0	0	0	0	0	0	0	0	0	0	0	0
Other Exp		7	0	75	0	0	0	0	126	(45)	0	0	0
Total Expenses	144,773	47,738	33,548	44,571	28,838	35,455	35,908	98,575	38,695	29,196	55,868	47,548	211,988
Total Expense per Statistic		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!
Direct Contribution/(Loss)	(144,715)	(47,449)	(33,548)	(44,571)	(28,838)	(35,403)	(35,902)	(98,575)	(38,695)	(29,196)	(55,868)	25,179	(139,261)
Total Contribution per Stat		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
Pioneers Children's Health Center

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
Pioneers Health Ctr

	FY24	December 2023		November 2023		October 2023		September 2023		August 2023		July 2023		June 2023		May 2023		April 2023		March 2023		February 2023		January 2023						
		Volume	11,487	Pioneers Health Ctr																										
PHC		Visits	3,016	Visits	2,954	Visits	2,955	Visits	2,818	Visits	3,774	Visits	3,774	Visits	1,940	Visits	2,972	Visits	3,947	Visits	3,050	Visits	3,271	Visits	3,796	Visits	2,969			
PHC		Visits	135,139	Visits	157,465	Visits	175,806	Visits	94,449	Visits	160,022	Visits	120,019	Visits	140,157	Visits	157,811	Visits	141,921	Visits	123,693	Visits	134,490	Visits	232,074	Visits	146,713	Visits		
Less: Contractual Adj*		Visits	99,137	Visits	112,915	Visits	124,212	Visits	63,693	Visits	106,849	Visits	78,258	Visits	92,973	Visits	97,260	Visits	94,932	Visits	79,802	Visits	85,993	Visits	146,713	Visits	85,366	Visits		
Net Pro Fee Revenue		Visits	36,002	Visits	44,550	Visits	51,594	Visits	30,756	Visits	53,173	Visits	41,761	Visits	47,184	Visits	60,551	Visits	46,989	Visits	43,891	Visits	48,497	Visits	729,962	Visits	141,209	Visits		
PMHD Charges		Visits	749,776	Visits	700,678	Visits	678,388	Visits	605,792	Visits	802,410	Visits	685,377	Visits	730,876	Visits	646,087	Visits	981,365	Visits	656,460	Visits	729,962	Visits	141,209	Visits	85,287	Visits		
Less: Contractual Adj*		Visits	134,541	Visits	~	Visits	98,092	Visits	75,598	Visits	30,948	Visits	32,552	Visits	289,024	Visits	124,618	Visits	~	Visits	23,918	Visits	~	Visits	141,209	Visits	~	Visits		
Net PMHD Revenue		Visits	602,774	Visits	590,126	Visits	590,330	Visits	562,384	Visits	751,168	Visits	377,663	Visits	596,038	Visits	794,929	Visits	607,820	Visits	667,251	Visits	752,747	Visits	588,75	Visits	~	Visits		
Total Net Revenue		Visits	2,458,828	Visits	638,776	Visits	634,677	Visits	641,924	Visits	593,140	Visits	804,341	Visits	419,424	Visits	643,222	Visits	711,142	Visits	654,809	Visits	711,142	Visits	674,114	Visits	674,114	Visits		
Net Revenue %		Visits	71.01%	Visits	72.53%	Visits	73.55%	Visits	84.00%	Visits	82.61%	Visits	49.46%	Visits	72.35%	Visits	95.99%	Visits	82.02%	Visits	62.88%	Visits	101.39%	Visits	67.16	Visits	22	Visits		
Net Revenue Per Statistic		Visits	212	Visits	215	Visits	217	Visits	210	Visits	213	Visits	216	Visits	216	Visits	217	Visits	215	Visits	217	Visits	178	Visits	22	Visits	~	Visits		
Operating Expenses		Salaries	131,650	Salaries	129,390	Salaries	161,441	Salaries	117,591	Salaries	124,555	Salaries	119,384	Salaries	106,603	Salaries	104,210	Salaries	116,212	Salaries	116,682	Salaries	100,188	Salaries	101,417	Salaries	~	Salaries		
Benefits**		Visits	40,969	Visits	40,265	Visits	50,239	Visits	36,594	Visits	38,761	Visits	37,152	Visits	33,174	Visits	32,429	Visits	36,164	Visits	36,311	Visits	31,178	Visits	31,560	Visits	~	Visits		
Contract Labor		Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits	0	Visits		
Pro Fees		Visits	102,924	Visits	106,358	Visits	117,551	Visits	103,159	Visits	120,819	Visits	132,399	Visits	147,516	Visits	160,850	Visits	131,620	Visits	164,685	Visits	161,050	Visits	188,373	Visits	~	Visits		
Pharmacy		Visits	6,470	Visits	7,770	Visits	7,118	Visits	0	Visits	11,351	Visits	7,721	Visits	4,967	Visits	6,678	Visits	8,790	Visits	6,432	Visits	6,120	Visits	4,582	Visits	~	Visits		
Non-Pharmacy Supplies		Visits	2,119	Visits	1,423	Visits	1,196	Visits	1,924	Visits	7,337	Visits	3,384	Visits	4,817	Visits	5,629	Visits	3,935	Visits	3,814	Visits	4,973	Visits	6,470	Visits	~	Visits		
Purchased Services		Visits	2,537	Visits	2,757	Visits	1,013	Visits	5,656	Visits	2,995	Visits	3,453	Visits	6,385	Visits	2,420	Visits	4,911	Visits	8,833	Visits	4,334	Visits	2,287	Visits	~	Visits		
Repairs & Maint		Visits	2,007	Visits	2,007	Visits	2,007	Visits	2,307	Visits	2,307	Visits	2,222	Visits	2,007	Visits	2,007	Visits												
Lease/Rent		Visits	23,080	Visits	21,080	Visits	21,080	Visits	21,080	Visits	0	Visits	42,159	Visits	21,080	Visits	21,080	Visits	21,080	Visits	20,578	Visits	20,578	Visits	20,578	Visits	20,578	Visits		
Other Exp		Visits	3,542	Visits	1,449	Visits	3,450	Visits	4,826	Visits	2,422	Visits	1,429	Visits	2,026	Visits	1,252	Visits	722	Visits	1,492	Visits	1,280	Visits	8,627	Visits	~	Visits		
Total Expenses		Visits	1,306,492	Visits	313,298	Visits	312,499	Visits	374,795	Visits	292,837	Visits	331,717	Visits	307,144	Visits	349,654	Visits	336,555	Visits	325,441	Visits	360,834	Visits	331,708	Visits	365,900	Visits	~	Visits
Total Expense per Statistic		Visits	104	Visits	106	Visits	127	Visits	104	Visits	88	Visits	158	Visits	118	Visits	85	Visits	107	Visits	110	Visits	87	Visits	12	Visits	~	Visits		
Direct Contribution/(Loss)		Visits	1,152,336	Visits	325,478	Visits	322,177	Visits	267,129	Visits	300,303	Visits	472,624	Visits	111,280	Visits	293,568	Visits	518,924	Visits	329,367	Visits	350,309	Visits	342,406	Visits	308,21	Visits	~	Visits
Total Contribution per Stat		Visits	108	Visits	109	Visits	90	Visits	107	Visits	125	Visits	58	Visits	99	Visits	131	Visits	108	Visits	107	Visits	90	Visits	10	Visits	~	Visits		
w/WHAP		Visits	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP	316993.156	w/WHAP		
***		Visits	3,000	Visits	2,954	Visits	2,955	Visits	2,818	Visits	3,774	Visits	1,940	Visits	2,972	Visits	3,947	Visits	3,050	Visits	3,271	Visits	3,796	Visits	2,969	Visits	~	Visits		

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
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SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
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SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

**Pioneers Memorial Healthcare District
SHAP**

	FY24	December 2023 SHAP	November 2023 SHAP	October 2023 SHAP	September 2023 SHAP	August 2023 SHAP	July 2023 SHAP	June 2023 SHAP	May 2023 SHAP	April 2023 SHAP	March 2023 SHAP	February 2023 SHAP	January 2023 SHAP	
Volume		Visits 286	Visits 42	Visits 53	Visits 67	Visits 35	Visits 76	Visits 49	Visits 59	Visits 86	Visits 41	Visits 59	Visits 60	Visits 52
Prof Fees		103,069	26,895	174,235	111,190	28,395	97,936	161,156	29,925	218,751	38,013	27,285	120,016	
Less: Contractual Adj*		75,345	16,446	131,912	83,832	17,132	73,187	122,419	19,079	172,910	26,093	18,435	88,102	31914.05
Net Pro Fee Revenue		27,794		10,519	42,393	27,428	11,333	24,819		10,916	45,911	20,110	16,830	37,934
PMHD Charges		10,929	14,093	11,138	4,923	12,746	14,533	18,025	18,025	9,679	9,677	8,150	14,493	
Less: Contractual Adj*		7,405	9,549	7,547	3,336	8,637	9,848	12,214	12,214	6,558	6,557	5,416	9,632	
Net PMHD Revenue		3,524	4,544	3,591	1,587	4,109	4,685	4,685	5,811	5,811	3,121	3,120	2,734	4,861
Total Net Revenue	164,565	31,318	15,063	45,384	29,016	15,443	29,504	44,619	16,727	49,021	23,220	42,795	42,795	
Net Revenue %		4.05%	14.88%	2.51%	1.79%	13.75%	5.34%	4.14%	15.66%	7.17%	8.72%	10.28%	4.74%	
Net Revenue Per Statistic		746	284	686	829	203	602	756	195	1,196	394	713	823	
Operating Expenses														
Salaries		4,347	4,959	5,480	3,985	4,632	3,755	4,928	4,277	4,229	4,539	4,205	3,974	
Benefits**		1,353	1,543	1,705	1,240	1,441	1,169	1,534	1,331	1,316	1,413	1,309	1,237	
Contract Labor		0	0	0	0	0	0	0	0	0	0	0	0	
Pro Fees		100,250	94,385	73,219	55,690	60,796	56,518	62,924	61,844	57,162	61,129	58,120	47,117	
Pharmacy		0	0	0	0	0	0	0	0	0	0	0	0	
Non-Pharmacy Supplies		126	467	376	(2,081)	1,748	136	203	441	67	190	104	509	
Purchased Services		5,493	6,872	5,627	1,671	250	250	1,069	1,114	1,170	1,564	730	0	
Repairs & Maint		0	0	0	0	0	0	0	0	0	0	0	0	
Lease/Rent		4,797	4,797	4,797	4,797	4,797	4,797	0	4,797	4,797	4,684	4,684	4,684	
Other Exp		0	0	0	0	3,000	0	0	0	0	0	0	0	
Total Expenses	370,453	116,366	113,023	91,204	65,302	76,664	66,625	70,658	73,804	68,741	73,519	69,152	57,521	
Total Expense per Statistic		2,771	2,133	1,361	1,866	1,009	1,360	1,198	858	1,677	1,246	1,153	1,106	
Direct Contribution/(Loss)	(205,888)	(85,048)	(97,961)	(45,220)	(36,286)	(61,222)	(37,121)	(26,039)	(57,077)	(19,710)	(50,289)	(26,357)	(14,726)	
Total Contribution per Stat		(2,025)	(1,848)	(675)	(1,037)	(806)	(758)	(441)	(664)	(481)	(852)	(439)	(283)	

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
Urology

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

**Pioneers Memorial Healthcare District
Wound Care**

	FY24	December 2023 Wound Care	November 2023 Wound Care	October 2023 Wound Care	September 2023 Wound Care	August 2023 Wound Care	July 2023 Wound Care	June 2023 Wound Care	May 2023 Wound Care	April 2023 Wound Care	March 2023 Wound Care	February 2023 Wound Care	January 2023 Wound Care
Volume	1,373	Procedures 270	Procedures 307	Procedures 294	Procedures 314	Procedures 399	Procedures 366	Procedures 307	Procedures 316	Procedures 313	Procedures 390	Procedures 400	Procedures 434
Prof Fees		34,293	68,941	89,752	49,100	135,761	9,800	83,582	62,631	72,785	82,996	105,729	105,729
Less: Contractual Adj*		23,847	48,121	61,476	33,951	89,836	6,681	57,463	26,119	43,021	49,856	55,198	70,553
Net Pro Fee Revenue		10,446	20,820	28,276	15,149	45,925	3,119	527,444	23,916	19,610	22,929	27,798	35,176
PMHD Charges		287,563	396,683	336,215	366,367	467,775	422,118	359,375	388,020	466,069	401,409	491,151	491,151
Less: Contractual Adj*		229,964	317,227	268,871	292,984	374,080	337,568	421,797	105,647	287,392	310,300	372,715	396,457
Net PMHD Revenue		57,599	79,456	67,344	73,383	93,695	84,550	131,766	71,983	77,720	93,354	77,392	94,694
Total Net Revenue	411,442	68,045	100,276	95,620	88,532	139,620	87,670	0	95,899	97,330	116,283	105,190	129,870
Net Revenue %		0	0	0	0	0	0	429	17,46%	18,03%	18,09%	16,95%	16,86%
Net Revenue Per Statistic		252	327	325	282	350	383	303	311	298	325	298	299
Operating Expenses													
Salaries		21,024	21,778	22,984	18,278	20,184	18,453	17,901	18,856	20,839	18,663	16,157	18,204
Benefits**		6,543	6,777	7,152	5,688	6,281	5,742	5,571	5,868	6,485	5,808	5,028	5,665
Contract Labor		-	-	-	-	-	-	0	0	0	0	0	0
Pro Fees		48,100	46,400	43,000	44,700	46,400	43,000	51,500	43,000	41,300	46,400	41,725	41,300
Pharmacy/		2,332	579	1,165	1,425	2,072	1,188	2,933	2,007	1,315	2,012	9,424	2,916
Non-Pharmacy Supplies		3,361	4,273	4,867	2,265	9,181	4,375	4,283	7,345	1,840	6,481	5,246	5,474
Purchased Services		9,996	11,421	10,869	9,648	1,814	18,369	10,332	10,180	10,754	10,647	2,056	10,859
Repairs & Maint		423	8,505	553	423	423	423	423	423	423	423	480	8,505
Lease/Rent		9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,722	9,492	9,492	9,492
Other Exp		-	-	-	26	124	-	41	29	0	47	0	0
Total Expenses	389,961	101,501	109,455	100,312	92,175	96,201	101,272	102,665	97,442	92,707	99,926	89,655	102,415
Total Expense per Statistic		376	357	341	294	241	442	334	308	296	256	224	236
Direct Contribution/(Loss)	21,481	(33,456)	(9,179)	(4,692)	(3,643)	43,419	(13,603)	29,102	(1,543)	4,623	16,357	40,215	27,455
Total Contribution per Stat		(124)	(30)	(16)	(12)	109	(59)	95	(5)	15	42	101	63

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

Pioneers Memorial Healthcare District
WHAP

	FY24	December 2023 WHAP	November 2023 WHAP	October 2023 WHAP	September 2023 WHAP	August 2023 WHAP	July 2023 WHAP	June 2023 WHAP	May 2023 WHAP	April 2023 WHAP	March 2023 WHAP	February 2023 WHAP	January 2023 WHAP
Volume	1,939	Visits 348	Visits 436	Visits 512	Visits 477	Visits 520	Visits 430	Visits 538	Visits 564	Visits 455	Visits 510	Visits 422	Visits 433
Prof Fees		WHAP	WHAP	WHAP	38,591	17,136	12,480	17,436	39,103	15,157	23,117	29,310	28,713
Less: Contractual Adj*	22,434	65,733	25,520	31,897	14,365	10,443	14,619	33,019	12,550	19,195	3,922	24,394	22,814
Net Pro Fee Revenue	18,273	53,844	21,156	31,897	4,364	6,694	2,771	2,037	2,817	6,084	2,607	4,916	5,899
PMHD Charges	103,714	163,856	162,659	132,543	169,928	119,379	167,613	132,274	158,583	123,794	124,638	122,320	104,119
Less: Contractual Adj*	20,034 ~	59,015 ~	39,543 ~	17,844 ~	44,889 ~	15,581 ~	38,246 ~	31,994 ~	35,948 ~	22,865 ~	35,948 ~	20,519 ~	20,519 ~
Net PMHD Revenue	83,680	104,841	123,116	114,699	125,039	103,398	129,367	135,619	109,409	122,635	101,474	104,119	104,119
Total Net Revenue	482,118	87,841	116,729	127,480	121,393	127,810	105,435	132,184	141,703	112,016	126,556	110,018	110,018
Net Revenue %	68,609	49,16%	66,98%	69,75%	67,85%	79,65%	70,99%	67,60%	75,55%	68,98%	68,48%	70,61%	70,61%
Net Revenue Per Statistic	252	268	249	254	246	245	246	251	246	246	248	261	254
Operating Expenses													
Salaries	56,852	47,840	57,333	44,329	49,755	49,159	39,881	58,657	51,579	47,238	43,114	43,692	43,692
Benefits**	17,692	14,887	17,842	13,795	15,483	15,298	12,411	18,254	16,051	14,700	13,417	13,597	13,597
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	0	0
Pro Fees	18,500	25,854	8,620	13,320	7,161	9,519	(9,000)	9,000	7,900	9,400	9,400	8,860	8,860
Pharmacy	8,125	5,783	7,318	1,483	2,710	0	0	0	4,352	0	0	821	1,232
Non-Pharmacy Supplies	2,011	16,204	2,015	2,950	1,255	2,319	846	3,550	3,014	2,632	1,133	2,397	2,397
Purchased Services	942	1,345	399	387	0	0	0	0	0	0	0	586	586
Repairs & Maint	0	0	0	0	0	0	0	0	0	0	0	0	0
Lease/Rent	9,960	9,960	9,960	9,960	9,960	9,960	9,960	9,960	9,722	9,722	9,722	9,722	9,722
Other Exp	0	40	104	114	0	4	0	164	33	30	0	0	25
Total Expenses	362,512	114,082	123,913	103,591	86,338	86,324	86,259	54,098	103,937	88,279	83,722	78,193	80,111
Total Expense per Statistic	328	280	202	181	166	201	101	184	194	164	185	185	185
Direct Contribution/(Loss)	119,606	(26,241)	(5,184)	23,889	35,055	41,486	19,176	78,087	37,767	23,737	42,834	31,826	29,908
Total Contribution per Stat	(75)	(12)	47	73	80	45	145	67	52	84	75	69	69

PIONEERS MEMORIAL HOSPITAL

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	Current Month 12/31/2023	Year-To-Date 06 Months 12/31/2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income (Loss)	\$1,265,684	\$4,314,304
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	\$293,729	\$1,725,196
(Increase)/Decrease in Net Patient Accounts Receivable	(\$624,921)	\$917,518
(Increase)/Decrease in Other Receivables	(\$1,183,395)	(\$10,324,514)
(Increase)/Decrease in Inventories	\$84,663	\$227,481
(Increase)/Decrease in Pre-Paid Expenses	\$705,321	\$253,984
(Increase)/Decrease in Other Current Assets	\$0	\$368,285
Increase/(Decrease) in Accounts Payable	\$1,336,952	\$1,576,168
Increase/(Decrease) in Notes and Loans Payable	\$0	(\$2,500,000)
Increase/(Decrease) in Accrued Payroll and Benefits	(\$1,093,872)	\$417,979
Increase/(Decrease) in Accrued Expenses	\$0	\$0
Increase/(Decrease) in Patient Refunds Payable	\$0	\$0
Increase/(Decrease) in Third Party Advances/Liabilities	\$0	\$411,622
Increase/(Decrease) in Other Current Liabilities	\$55,421	(\$5,291)
Net Cash Provided by Operating Activities:	\$839,582	(\$2,617,268)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(\$62,461)	(\$1,963,582)
(Increase)/Decrease in Limited Use Cash and Investments	(\$2,419)	(\$27,242)
(Increase)/Decrease in Other Limited Use Assets	(\$203,684)	\$258,632
(Increase)/Decrease in Other Assets	\$0	\$0
Net Cash Used by Investing Activities	(\$268,564)	(\$1,732,192)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Bond/Mortgage Debt	(\$1,985)	(\$536,912)
Increase/(Decrease) in Capital Lease Debt	(\$18,593)	\$27,711,352
Increase/(Decrease) in Other Long Term Liabilities	(\$127,471)	(\$1,604,890)
Net Cash Used for Financing Activities	(\$148,049)	\$25,569,550
(INCREASE)/DECREASE IN RESTRICTED ASSETS	\$0	\$0
Net Increase/(Decrease) in Cash	\$422,969	\$21,220,090
Cash, Beginning of Period	\$37,546,203	\$16,749,082
Cash, End of Period	\$37,969,172	\$37,969,172

Balance Sheet - Assets**PIONEERS MEMORIAL HOSPITAL****PAGE 1****06 Mos 06/30/24**

	ASSETS			
	Current Month	Prior Month	Variance Positive	Prior Year End Audited
	12/31/2023	11/30/2023	(Negative)	06/30/2023
Current Assets				
Cash and Cash Equivalents	\$37,969,172	\$37,546,203	\$422,969	\$16,749,082
Gross Patient Accounts Receivable	\$105,713,676	\$106,471,037	(\$757,361)	\$87,933,623
Less: Bad Debt and Allowance Reserves	(\$86,882,315)	(\$88,264,597)	\$1,382,282	(\$68,184,744)
Net Patient Accounts Receivable	\$18,831,361	\$18,206,440	\$624,921	\$19,748,879
Interest Receivable	\$0	\$0	\$0	\$0
Other Receivables	\$27,581,762	\$26,398,367	\$1,183,395	\$17,257,248
Inventories	\$3,089,143	\$3,173,806	(\$84,663)	\$3,316,624
Prepaid Expenses	\$1,823,194	\$2,528,515	(\$705,321)	\$2,077,178
Due From Third Party Payers	\$0	\$0	\$0	\$368,285
Other Current Assets	\$0	\$0	\$0	\$0
Total Current Assets	\$89,294,632	\$87,853,331	\$1,441,301	\$59,517,296
Assets Whose Use is Limited				
Cash	\$64,305	\$61,886	\$2,419	\$37,063
Bonds Property Tax Proceeds	\$0	\$0	\$0	\$0
Trustee Held Funds	\$1,311,300	\$1,230,145	\$81,155	\$1,465,042
Funded Depreciation	\$0	\$0	\$0	\$0
Board Designated Funds	\$0	\$0	\$0	\$0
Other Limited Use Assets	\$489,112	\$366,583	\$122,529	\$594,002
Total Limited Use Assets	\$1,864,717	\$1,658,614	\$206,103	\$2,096,107
Property, Plant, and Equipment				
Land and Land Improvements	\$2,623,526	\$2,623,526	\$0	\$2,623,526
Building and Building Improvements	\$63,472,230	\$63,472,230	\$0	\$63,472,230
Equipment	\$61,308,733	\$61,275,155	\$33,578	\$59,457,987
Construction In Progress	\$451,101	\$422,219	\$28,882	\$338,266
Gross Property, Plant, and Equipment	\$127,855,590	\$127,793,130	\$62,460	\$125,892,009
Less: Accumulated Depreciation	(\$98,300,258)	(\$98,006,530)	(\$293,728)	(\$96,575,063)
Net Property Plant & Equipment	\$29,555,332	\$29,786,600	(\$231,268)	\$29,316,946
Other Assets				
Unamortized Loan Costs	\$0	\$0	\$0	\$0
Assets Held for Future Use	\$0	\$0	\$0	\$0
Total Other Assets	\$49,415,107	\$49,415,107	\$0	\$49,415,107
TOTAL UNRESTRICTED ASSETS	\$170,129,788	\$168,713,652	\$1,416,136	\$140,345,456
TOTAL ASSETS	\$170,129,788	\$168,713,652	\$1,416,136	\$140,345,456

Balance Sheet - Liabilities and Fund Balance

PIONEERS MEMORIAL HOSPITAL

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06 Mos 06/30/24

	LIABILITIES AND FUND BALANCE			
	Current Month	Prior Month	Variance Positive (Negative)	Prior Year End Audited
	12/31/2023	11/30/2023		06/30/2023
Current Liabilities				
Accounts Payable	\$14,258,304	\$12,921,352	(\$1,336,952)	\$12,682,136
Accrued Payroll	\$5,808,180	\$7,032,052	\$1,223,872	\$5,358,973
Accrued Payroll Taxes	\$0	\$0	\$0	\$0
Accrued Benefits	\$0	\$0	\$0	\$0
Accrued Pension Expense (Current Portion)	\$385,000	\$255,000	(\$130,000)	\$416,228
Other Accrued Expenses	\$0	\$0	\$0	\$0
Patient Refunds Payable	\$0	\$0	\$0	\$0
Property Tax Payable	\$0	\$0	\$0	\$0
Due to Third Party Payers	\$411,622	\$411,622	\$0	\$0
Advances From Third Party Payers	\$1,722,161	\$1,722,161	\$0	\$1,722,161
Current Portion of LTD (Bonds/Mortgages)	\$550,000	\$550,000	\$0	\$525,000
Current Portion of LTD (Leases)	\$223,430	\$223,430	\$0	\$469,091
Other Current Liabilities	\$168,742	\$113,321	(\$55,421)	\$174,033
Total Current Liabilities	\$23,527,439	\$23,228,938	(\$298,501)	\$23,847,622
Long Term Debt				
Bonds/Mortgages Payable	\$15,049,767	\$15,051,752	\$1,985	\$15,586,679
Leases Payable	\$35,087,856	\$35,106,449	\$18,593	\$7,376,504
Less: Current Portion Of Long Term Debt	\$773,430	\$773,430	\$0	\$994,091
Total Long Term Debt (Net of Current)	\$49,364,193	\$49,384,771	\$20,578	\$21,969,092
Other Long Term Liabilities				
Deferred Revenue	\$489,112	\$616,583	\$127,471	\$2,094,002
Other	\$48,170,072	\$48,170,072	\$0	\$48,170,072
Total Other Long Term Liabilities	\$48,659,184	\$48,786,655	\$127,471	\$50,264,074
TOTAL LIABILITIES	\$121,550,816	\$121,400,364	(\$150,452)	\$96,080,788
Net Assets:				
Unrestricted Fund Balance	\$44,264,668	\$44,264,668	\$0	\$43,671,796
Restricted Fund Balance	\$0	\$0	\$0	\$0
Net Excess / (Deficit)	\$4,314,304	\$3,048,620	N/A	\$592,872
TOTAL FUND BALANCE	\$48,578,972	\$47,313,288	(\$1,265,684)	\$44,264,668
TOTAL LIABILITIES & FUND BALANCE	\$170,129,788	\$168,713,652	(\$1,416,136)	\$140,345,456

Statement of Revenue and Expense**PIONEERS MEMORIAL HOSPITAL****06 Mos 06/30/24****PAGE 3**

	Current Month 12/31/23	Year To Date 06 Months 12/31/23	Prior Year End Audited 06/30/23
Gross Patient Revenue			
Inpatient Revenue	\$16,214,096	\$88,973,881	\$136,116,325
Outpatient Revenue	\$26,475,939	\$162,374,375	\$314,354,224
Total Gross Patient Revenue	\$42,690,035	\$251,348,256	\$450,470,549
Deductions From Revenue			
Discounts and Allowances	(\$29,100,681)	(\$173,468,383)	(\$324,754,825)
Prior Year Settlements	\$0	\$0	\$0
Charity Care	(\$72,869)	(\$1,035,122)	(\$876,872)
Total Deductions From Revenue	(\$29,173,550)	(\$174,503,505)	(\$325,631,697)
Net Patient Revenue	\$13,516,485	\$76,844,751	\$124,838,852
Other Operating Revenue	\$549,658	\$2,656,328	\$9,311,005
Total Operating Revenue	\$14,066,143	\$79,501,079	\$134,149,857
Operating Expenses			
Salaries and Wages	\$5,738,047	\$33,603,077	\$54,821,236
Fringe Benefits	\$1,923,835	\$9,283,396	\$16,613,611
Contract Labor	\$308,791	\$1,766,338	\$5,881,464
Professional Fees	\$1,051,559	\$6,625,452	\$15,498,022
Purchased Services	\$739,535	\$3,970,422	\$7,849,584
Supply Expense	\$1,434,513	\$9,032,594	\$17,846,976
Utilities	\$172,716	\$1,061,407	\$2,221,933
Repairs and Maintenance	\$506,915	\$2,925,972	\$6,017,487
Insurance Expense	\$259,001	\$1,410,334	\$2,215,447
All Other Operating Expenses	\$266,110	\$1,570,054	\$2,983,228
Leases and Rentals	\$294,632	\$1,792,117	\$2,980,948
Hospitalist Program Expense	\$33,529	\$1,129,779	\$2,661,055
Depreciation and Amortization	\$293,729	\$1,725,196	\$3,572,979
Total Operating Expenses	\$13,022,912	\$75,896,138	\$141,163,970
Net Operating Surplus/(Loss)	\$1,043,231	\$3,604,941	(\$7,014,113)
Non-Operating Revenue (Expense)			
CARES HHS, Contributions	\$5,378	\$60,050	\$5,791,524
Investment Income	\$140,928	\$219,994	\$9,839
Interest Expense	(\$54,297)	(\$342,088)	(\$698,622)
Other Non-Oper Revenue (Expense)	\$130,444	\$771,407	\$2,504,244
Total Non Oper Revenue (Expense)	\$222,453	\$709,363	\$7,606,985
Total Net Excess (Deficit)	\$1,265,684	\$4,314,304	\$592,872
Operating Margin	7.42%	4.53%	-5.23%
Total Profit Margin	9.00%	5.43%	0.44%
EBITDA	9.89%	7.13%	-2.04%
Cash Flow Margin	11.47%	8.03%	3.63%

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

PIONEERS MEMORIAL HEALTHCARE STATEMENT OF REVENUE AND EXPENSE FOR THE PERIOD ENDING DECEMBER 31, 2023									
LAST MONTH ACTUAL NOVEMBER	THIS MONTH ACTUAL DECEMBER	THIS MONTH ACT-BUD VARIANCE	FYTD ACTUAL DECEMBER	FYTD BUDGET DECEMBER	FYTD ACT-BUD VARIANCE	FYTD PRIOR YEAR DECEMBER	FYTD ACT-PRIOR VARIANCE		
4,419	4,244	-421	ADJ PATIENT DAYS	25,758	26,264	-506	26,688	-930	
1,633	1,612	-212	INPATIENT DAYS	9,118	9,172	-54	7,273	1,845	
450	467	62	IP ADMISSIONS	2,546	2,169	377	2,043	503	
54	52	-7	IP AVERAGE DAILY CENSUS	50	50	0	40	10	
GROSS PATIENT REVENUES									
8,180,437	8,081,968	637,184	DAILY HOSPITAL SERVICES	45,540,727	41,200,411	4,340,316	24,958,932	20,581,795	
7,967,412	8,132,128	49,101	INPATIENT ANCILLARY	43,433,154	39,654,780	3,778,374	32,796,610	10,636,544	
27,550,243	26,475,939	2,291,899	OUTPATIENT ANCILLARY	162,374,376	150,675,660	11,698,716	154,175,460	8,198,916	
43,698,091	42,690,034	2,978,183	TOTAL PATIENT REVENUES	251,348,256	231,530,851	19,817,405	211,931,002	39,417,254	
REVENUE DEDUCTIONS									
10,252,253	9,104,183	-161,466	MEDICARE CONTRACTUAL	56,612,364	54,021,241	2,591,123	49,809,488	6,802,875	
13,765,750	13,232,351	955,277	MEDICAL CONTRACTUAL	79,736,424	71,578,675	8,157,749	71,301,429	8,434,995	
-1,849,267	-2,043,332	-562,637	SUPPLEMENTAL PAYMENTS	-10,380,887	-8,632,853	-1,748,034	-6,552,857	-3,828,030	
-538,605	11,171	11,171	PRIOR YEAR RECOVERIES	-527,434	0	-527,434	230,040	-757,474	
6,670,103	7,294,298	1,823,232	OTHER DEDUCTIONS	42,103,409	31,897,800	10,205,609	36,043,687	6,059,722	
166,539	72,869	38,326	CHARITY WRITE OFFS	1,035,122	201,393	833,729	183,608	851,514	
943,075	1,506,177	401,020	BAD DEBT PROVISION	5,949,508	6,443,356	-493,848	5,673,892	275,616	
-4,167	-4,167	122	INDIGENT CARE WRITE OFFS	-25,000	-25,004	4	-25,000	0	
29,405,681	29,173,550	2,505,045	TOTAL REVENUE DEDUCTIONS	174,503,505	155,484,608	19,018,897	156,664,287	17,839,218	
14,292,410	13,516,484	473,138	NET PATIENT REVENUES	76,844,751	76,046,243	798,508	55,266,715	21,578,036	
67.3%	68.3%			69.4%	67.2%		73.9%		
OTHER OPERATING REVENUE									
0	0	-31	GRANT REVENUES	150,000	186	149,814	0	150,000	
260,516	549,658	227,306	OTHER	2,506,328	2,167,160	339,168	2,344,544	161,783	
260,516	549,658	227,275	TOTAL OTHER REVENUE	2,656,328	2,167,346	488,982	2,344,544	311,783	
14,552,926	14,066,143	700,414	TOTAL OPERATING REVENUE	79,501,079	78,213,589	1,287,490	57,611,259	21,889,819	
OPERATING EXPENSES									
5,873,915	5,738,047	-67,847	SALARIES AND WAGES	33,603,077	33,468,936	134,141	25,582,647	8,020,430	
1,444,891	1,923,835	292,461	BENEFITS	9,283,396	9,788,244	-504,848	8,059,554	1,223,842	
446,540	308,791	164,680	REGISTRY & CONTRACT	1,766,338	932,523	833,815	4,053,526	-2,287,188	
7,765,346	7,970,673	389,294	TOTAL STAFFING EXPENSE	44,652,811	44,189,703	463,108	37,695,727	6,957,084	
1,095,694	1,051,559	-149,535	PROFESSIONAL FEES	6,625,452	7,206,564	-581,112	8,048,888	-1,423,436	
1,473,961	1,434,513	-211,956	SUPPLIES	9,032,594	9,431,482	-398,888	9,311,719	-279,124	
715,474	739,535	43,481	PURCHASED SERVICES	3,970,422	4,080,604	-110,182	3,687,205	283,217	
477,558	506,915	-40,143	REPAIR & MAINTENANCE	2,925,972	3,282,348	-356,376	2,882,021	43,951	
294,238	293,729	10,517	DEPRECIATION & AMORT	1,725,196	1,698,992	26,204	1,981,259	-256,063	
220,649	259,001	16,778	INSURANCE	1,410,334	1,393,519	16,815	1,077,772	332,562	
5,728	33,529	-147,750	HOSPITALIST PROGRAM	1,129,779	1,087,674	42,105	958,000	171,779	
681,971	733,459	-133,177	OTHER	4,423,577	5,214,640	-791,063	3,836,769	586,808	
12,730,618	13,022,912	-222,492	TOTAL OPERATING EXPENSES	75,896,138	77,585,526	-1,689,388	69,479,360	6,416,778	
1,822,308	1,043,230	922,905	TOTAL OPERATING MARGIN	3,604,941	628,063	2,976,878	-11,868,101	15,473,042	
NON OPER. REVENUE(EXPENSE)									
22,923	139,598	96,717	OTHER NON-OPS REV (EXP)	228,533	282,286	-53,753	42,982	185,550	
137,153	137,153	0	DISTRICT TAX REVENUES	822,918	822,918	0	1,614,336	-791,418	
-58,214	-54,297	1,260	INTEREST EXPENSE	-342,088	-333,342	-8,746	-346,962	4,874	
0	0	0	CARES HHS/ FEMA RELIEF FUNDING	0	0	0	3,377,296	-3,377,296	
101,862	222,454	97,977	TOTAL NON-OP REV (EXPENSE)	709,363	771,862	-62,499	4,687,652	-3,978,290	
1,924,170	1,265,684	1,020,882	NET EXCESS / (DEFICIT)	4,314,304	1,399,925	2,914,379	-7,180,449	11,494,752	
874.35	915.64	-1.04	TOTAL PAID FTE'S (Inc Reg & Cont.)	883.33	896.21	-12.88	742.87	140.46	
740.86	789.37	-28.41	TOTAL WORKED FTE'S	774.43	796.22	-21.79	631.58	142.85	
25.11	24.32	10.66	TOTAL CONTRACT FTE'S	20.79	14.16	6.64	34.27	-13.47	
761.66	799.94	14.85	PAID FTE'S - HOSPITAL	767.66	763.12	4.54	742.87	24.80	
636.02	684.32	-15.00	WORKED FTE'S - HOSPITAL	664.71	676.40	-11.70	631.58	33.12	
112.69	115.70	-15.89	PAID FTE'S - SNF	115.67	133.09	-17.42	0.00	115.67	
104.83	105.05	-13.41	WORKED FTE'S - SNF	109.72	119.82	-10.09	0.00	109.72	

PIONEERS MEMORIAL HEALTHCARE
BALANCE SHEET AS OF DECEMBER 31, 2023

	<u>NOVEMBER 2023</u>	<u>DECEMBER 2023</u>	<u>DECEMBER 2022</u>
ASSETS			
CURRENT ASSETS			
CASH	\$37,070,413	\$37,493,382	\$6,569,184.76
CASH - NORIDIAN AAP FUNDS	\$0	\$0	\$3,476,579.82
CASH - 3RD PRTY REPAYMENTS	\$411,622	\$411,622	\$0.00
CDs - LAIF & CVB	\$64,168	\$64,168	\$62,351.04
ACCOUNTS RECEIVABLE - PATIENTS	\$106,471,037	\$105,713,676	\$74,358,734.78
LESS: ALLOWANCE FOR BAD DEBTS	-\$5,544,557	-\$6,142,299	-\$5,442,083.51
LESS: ALLOWANCE FOR CONTRACTUALS	-\$82,720,040	-\$80,740,015	-\$54,841,636.05
NET ACCTS RECEIVABLE	\$18,206,439	\$18,831,361	\$14,075,015.22
	17.10%	17.81%	\$0.19
ACCOUNTS RECEIVABLE - OTHER	\$26,398,368	\$27,581,762	\$19,538,661.40
COST REPORT RECEIVABLES	\$0	\$0	\$1,192,927.50
INVENTORIES - SUPPLIES	\$3,173,806	\$3,089,143	\$3,452,414.44
PREPAID EXPENSES	\$2,528,515	\$1,823,194	\$1,853,453.52
TOTAL CURRENT ASSETS	\$87,853,331	\$89,294,632	\$50,220,587.70
OTHER ASSETS			
PROJECT FUND 2017 BONDS	\$261,829	\$342,984	\$344,183.66
BOND RESERVE FUND 2017 BONDS	\$968,316	\$968,316	\$968,324.27
LIMITED USE ASSETS	\$61,886	\$64,305	\$53,807
GASB87 LEASES	\$49,415,107	\$49,415,107	\$22,618,546
OTHER ASSETS PROPERTY TAX PROCEEDS	\$366,583	\$489,112	\$0
TOTAL OTHER ASSETS	\$51,073,721	\$51,279,825	\$23,984,860.91
PROPERTY, PLANT AND EQUIPMENT			
LAND	\$2,623,526	\$2,623,526	\$2,623,525.58
BUILDINGS & IMPROVEMENTS	\$63,472,230	\$63,472,230	\$61,523,759.22
EQUIPMENT	\$61,275,155	\$61,308,733	\$59,818,495.45
CONSTRUCTION IN PROGRESS	\$422,219	\$451,101	\$1,963,088.12
LESS: ACCUMULATED DEPRECIATION	-\$98,006,530	-\$98,300,259	-\$95,637,699.45
NET PROPERTY, PLANT, AND EQUIPMENT	\$29,786,599	\$29,555,332	\$30,291,168.92
TOTAL ASSETS	\$168,713,652	\$170,129,788	\$104,496,618

PIONEERS MEMORIAL HEALTHCARE
BALANCE SHEET AS OF DECEMBER 31, 2023

	<u>NOVEMBER 2023</u>	<u>DECEMBER 2023</u>	<u>DECEMBER 2022</u>
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE - CASH REQUIREMENTS	\$2,368,932	\$2,470,748	\$4,150,428
ACCOUNTS PAYABLE - ACCRUALS	\$10,552,419	\$11,787,557	\$12,268,589
PAYROLL & BENEFITS PAYABLE - ACCRUALS	\$7,032,052	\$5,808,180	\$5,137,938
COST REPORT PAYABLES & RESERVES	\$411,622	\$411,622	\$352,497
NORIDIAN AAP FUNDS	\$0	\$0	\$3,476,580
CURR PORTION- GO BONDS PAYABLE	\$230,000	\$230,000	\$220,000
CURR PORTION- 2017 REVENUE BONDS PAYABLE	\$320,000	\$320,000	\$305,000
INTEREST PAYABLE- GO BONDS	\$1,917	\$2,875	\$5,625
INTEREST PAYABLE- 2017 REVENUE BONDS	\$111,404	\$165,867	\$168,408
OTHER - TAX ADVANCE IMPERIAL COUNTY	\$0	\$0	\$217,060
CURR PORTION- LEASE LIABILITIES(GASB 87)	\$1,722,161	\$1,722,161	\$1,059,698
CURR PORTION- SKILLED NURSING CTR ADVANCE	\$0	\$0	\$0
CURRENT PORTION OF LONG-TERM DEBT	\$223,430	\$223,430	\$216,403
TOTAL CURRENT LIABILITIES	\$22,973,937	\$23,142,439	\$27,578,224.98
LONG TERM DEBT AND OTHER LIABILITIES			
PMH RETIREMENT FUND - ACCRUAL	\$255,000	\$385,000	\$408,000
NOTES PAYABLE - EQUIPMENT PURCHASES	\$99,495	\$80,902	\$307,818
LOANS PAYABLE - DISTRESSED HOSP. LOAN	\$28,000,000	\$28,000,000	\$0
LOANS PAYABLE - CHFFA NDPH	\$6,783,524	\$6,783,524	\$2,986,587
BONDS PAYABLE G.O BONDS	\$0	\$0	\$230,000
BONDS PAYABLE 2017 SERIES	\$14,501,752	\$14,499,767	\$14,843,590
LONG TERM LEASE LIABILITIES (GASB 87)	\$48,170,072	\$48,170,072	\$21,651,051
DEFERRED REVENUE -CHW	\$250,000	\$0	\$0
DEFERRED PROPERTY TAX REVENUE	\$366,583	\$489,112	\$0
TOTAL LONG TERM DEBT	\$98,426,427	\$98,408,378	\$40,427,045
FUND BALANCE AND DONATED CAPITAL	\$44,264,668	\$44,264,668	\$43,671,796
NET SURPLUS (DEFICIT) CURRENT YEAR	\$3,048,620	\$4,314,304	-\$7,180,449
TOTAL FUND BALANCE	\$47,313,287	\$48,578,971	\$36,491,347
TOTAL LIABILITIES AND FUND BALANCE	\$168,713,652	\$170,129,788	\$104,496,618

SUPPLEMENTAL MEETING OF THE BOARD OF DIRECTORS - V. REVIEW OF OTHER ITEMS FOR CONSIDERATION

PIONEERS MEMORIAL HEALTHCARE

STATEMENT OF REVENUE AND EXPENSE - 12 Month Trend

	1	2	3	4	5	6	7	8	9	10	11	12	YTD
	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
ADJ PATIENT DAYS	4,444	4,525	4,379	4,822	3,909	3,984	4,400	3,932	4,575	4,323	4,293	4,419	4,244
INPATIENT DAYS	1,289	1,370	1,587	1,515	1,348	1,249	1,474	1,315	1,507	1,611	1,440	1,633	1,612
IP ADMISSIONS	361	396	426	404	357	360	407	366	416	437	410	450	467
IP AVERAGE DAILY CENSUS	42	44	57	49	45	40	49	42	49	54	46	54	52
GROSS PATIENT REVENUES													
DAILY HOSPITAL SERVICES	4,280,288	4,606,860	5,573,960	5,594,323	6,599,032	6,152,754	7,344,651	6,849,387	7,037,864	7,648,067	7,743,003	8,180,437	8,081,968
INPATIENT ANCILLARY	5,284,772	6,846,379	7,779,728	7,460,240	7,042,218	6,479,997	6,880,643	5,660,925	6,646,681	8,070,090	6,955,919	7,967,412	8,132,128
OUTPATIENT ANCILLARY	23,412,576	26,378,219	23,492,547	28,499,033	25,911,647	27,662,369	28,234,949	24,898,973	27,863,130	26,464,317	29,121,776	27,550,243	26,475,939
TOTAL PATIENT REVENUES	32,977,636	37,831,458	36,846,234	41,553,596	39,552,896	40,295,120	42,460,243	37,409,285	41,547,675	42,182,474	43,820,697	43,698,091	42,690,034
REVENUE DEDUCTIONS													
MEDICARE CONTRACTUAL	7,806,669	10,435,714	9,005,194	9,942,974	9,789,551	7,472,886	9,508,986	8,391,370	9,445,769	10,459,117	8,959,671	10,252,253	9,104,183
MEDICAL CONTRACTUAL	9,039,116	11,449,005	10,517,387	13,555,050	12,086,130	14,180,891	13,721,363	11,592,088	14,201,748	13,494,193	13,450,294	13,765,750	13,232,351
SUPPLEMENTAL PAYMENTS	-1,522,297	-989,045	-1,734,317	-2,292,374	-1,145,678	-1,662,601	-2,197,723	-1,424,395	-1,423,762	-1,819,749	-1,820,382	-1,849,267	-2,043,332
PRIOR YEAR RECOVERIES	0	-81,929	302,145	137,918	0	0	80,652	0	0	0	0	-538,605	11,171
OTHER DEDUCTIONS	5,687,710	6,169,767	7,580,322	7,114,875	6,957,436	6,793,112	7,347,952	6,276,428	6,362,202	6,728,185	8,772,193	6,670,103	7,294,298
CHARITY WRITE OFFS	8,430	0	26,191	92,272	138,773	209,563	226,466	98,362	60,096	147,750	489,506	166,539	72,869
BAD DEBT PROVISION	972,190	812,126	805,516	833,099	793,828	722,327	286,605	937,839	732,322	954,288	875,807	943,075	1,506,177
INDIGENT CARE WRITE OFFS	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-4,167	-50,000
TOTAL REVENUE DEDUCTIONS	21,987,652	27,791,472	26,498,271	29,379,647	28,615,873	27,712,011	28,970,134	25,867,525	29,374,209	29,959,618	30,722,922	29,405,681	29,173,550
NET PATIENT REVENUES	10,989,984	10,039,985	10,347,963	12,173,949	10,937,022	12,583,109	13,490,109	11,541,760	12,173,466	12,222,856	13,097,775	14,292,410	13,516,484
	66.67%	73.46%	71.92%	70.70%	72.35%	68.77%	68.23%	69.15%	70.70%	71.02%	70.11%	67.29%	68.34%
OTHER OPERATING REVENUE													
GRANT REVENUES	0	375,000	375,000	275	15,000	0	106,298	125,000	0	25,000	0	0	0
OTHER	399,069	242,444	260,576	387,447	1,163,270	257,357	3,783,795	267,286	358,626	442,058	628,184	260,516	549,658
TOTAL OTHER REVENUE	399,069	617,444	635,576	387,722	1,178,270	257,357	3,890,093	392,286	358,626	467,058	628,184	260,516	549,658
TOTAL OPERATING REVENUE	11,389,054	10,657,429	10,983,539	12,561,671	12,115,292	12,840,466	17,380,201	11,934,046	12,532,092	12,689,914	13,725,959	14,552,926	14,066,143
OPERATING EXPENSES													
SALARIES AND WAGES	4,283,475	4,388,631	4,407,200	4,824,469	5,055,347	5,345,719	5,217,223	5,314,702	5,448,775	5,408,669	5,818,969	5,873,915	5,738,047
BENEFITS	1,594,977	1,267,315	1,411,862	1,256,848	1,594,936	1,621,318	1,401,778	1,611,380	1,480,341	1,403,444	1,419,506	1,444,891	1,923,835
REGISTRY & CONTRACT	1,071,155	678,578	417,952	222,427	214,027	130,735	164,219	240,802	270,972	288,768	210,466	446,540	308,791
TOTAL STAFFING EXPENSE	6,949,607	6,334,524	6,237,015	6,303,743	6,864,310	7,097,771	6,783,221	7,166,884	7,200,087	7,100,881	7,448,940	7,765,346	7,970,673
PROFESSIONAL FEES	1,084,024	1,420,475	1,334,881	1,090,863	1,153,094	1,119,903	1,329,919	1,002,397	1,216,625	1,113,241	1,145,937	1,095,694	1,051,559
SUPPLIES	1,515,401	1,399,578	1,141,813	1,503,278	1,310,917	1,424,314	1,755,357	1,320,348	1,376,384	1,602,474	1,824,914	1,473,961	1,434,513
PURCHASED SERVICES	639,751	618,364	533,625	744,288	741,183	638,592	886,327	359,557	683,743	766,263	705,850	715,474	739,535
REPAIR & MAINTENANCE	454,559	598,445	560,041	525,102	469,496	459,911	522,471	541,660	463,212	423,999	512,628	477,558	506,915
DEPRECIATION & AMORT	334,370	221,366	272,724	281,224	280,766	301,634	234,006	284,489	284,892	281,874	285,974	294,238	293,729
INSURANCE	194,322	193,617	174,276	191,388	227,255	173,888	177,251	262,720	213,969	253,101	200,896	220,649	259,001
HOSPITALIST PROGRAM	148,000	243,657	268,024	258,525	315,016	317,977	299,856	265,966	285,679	251,337	287,540	5,728	33,529
OTHER	627,904	678,508	635,768	569,565	889,125	808,565	767,810	709,055	754,174	644,882	900,037	681,971	733,459
TOTAL OPERATING EXPENSES	11,947,938	11,708,533	11,158,166	11,467,976	12,251,161	12,342,555	12,756,218	11,913,076	12,478,766	12,438,051	13,312,716	12,730,618	13,022,912
TOTAL OPERATING MARGIN	-558,885	-1,051,104	-174,627	1,093,695	-135,869	497,911	4,623,983	20,970	53,327	251,863	413,243	1,822,308	1,043,230
	8,458,930												
NON OPER REVENUE(EXPENSE)													
OTHER NON-OPS REVENUE	178,926	73,426	94,200	249,782	-725,660	266,225	117,621	11,420	48,493	923	5,177	22,923	139,598
CARES HHS RELIEF FUNDING	3,377,296	721,693	0	0	752,250	0	0	0	0	0	0	0	1,473,943
DISTRICT TAX REVENUES	269,056	269,056	269,056	269,056	269,056	269,056	376,176	137,153	137,153	137,153	137,153	137,153	2,544,374
INTEREST EXPENSE	-57,069	-57,988	-56,006	-57,891	-57,843	-64,185	-57,746	-57,697	-57,648	-57,599	-56,633	-58,214	-64,297
TOTAL NON-OPS REVENUE(EXPENSE)	3,768,209	1,006,186	307,250	460,947	237,803	471,095	436,051	90,876	127,998	80,477	85,697	101,862	222,454
NET EXCESS / (DEFICIT)	3,209,325	-44,918	132,623	1,554,642	101,934	969,006	5,060,034	111,846	181,324	332,339	498,940	1,924,170	1,265,684
	12,087,625												
TOTAL PAID FTE'S (Inc Reg & Cont.)	747.45	741.93	758.58	753.67	858.73	842.72	868.80	881.46	893.27	877.93	856.84	874.35	915.62
TOTAL WORKED FTE'S	644.56	632.12	694.93	663.98	766.02	761.73	766.28	769.12	794.94	770.17	780.90	740.86	789.35
TOTAL CONTRACT FTE'S	48.36	32.67	24.15	15.60	15.49	11.25	13.65	17.12	21.22	19.77	17.30	25.11	24.32
PAID FTE'S - HOSPITAL	747.45	741.93	758.58	753.67	749.51	731.53	754.48	764.24	762.02	770.42	747.57	761.66	799.92
WKD FTE'S - HOSPITAL	644.56	632.12	694.93	663.98	656.83	650.83	653.17	654.82	667.24	666.92	678.07	636.03	684.30
PAID FTE'S - SNF	0.00	0.00	0.00	0.00	109.22	111.19	114.32	117.22	131.25	107.51	109.27	112.69	115.70
WORKED FTE'S - SNF	0.00	0.00	0.00	0.00	109.19	110.90	113.11	114.30	127.70	103.25	102.83	104.83	105.05
	110.13												

Pioneers Memorial Healthcare District - Financial Indicators Report
(Based on Prior 12 Months Activities)
For The 12 Months Ending: December 31, 2023
excludes: GO bonds tax revenue, int exp and debt.

1. Debt Service Coverage Ratio

This ratio compares the total funds available to service debt compared to the debt plus interest due in a given year.

$$\begin{array}{l}
 \text{Formula: } \frac{\text{Cash Flow} + \text{Interest Expense}}{\text{Principal Payments Due} + \text{Interest}} \\
 \\
 \text{DSCR} = \frac{\$15,031,962}{\$2,939,590} = \boxed{5.11}
 \end{array}$$

Recommendation: To maintain a debt service coverage of at least 1.20% x aggregate debt service per the 2017 Revenue Bonds covenant.

2. Days Cash on Hand Ratio

This ratio measures the number of days of average cash expenses that the hospital maintains in cash and marketable investments. (Note: The proformas ratios include long-term investments in this calculation:)

$$\begin{array}{l}
 \text{Formula: } \frac{\text{Cash} + \text{Marketable Securities}}{\text{Operating Expenses, Less Depreciation}} \\
 \\
 \text{DCOHR} = \frac{\$37,969,172}{\$144,937,831} = \boxed{95.6} \\
 \frac{}{365} \\
 \frac{}{365}
 \end{array}$$

Recommendation: To maintain a days cash on hand ratio of at least 50 days per the 2017 Revenue Bonds covenant.

3. Long-Term Debt to Capitalization Ratio

This ratio compares long-term debt to the Hospital's long-term debt plus fund balances.

$$\begin{array}{l}
 \text{Formula: } \frac{\text{Long-term Debt}}{\text{Long-term Debt} + \text{Fund Balance (Total Capital)}} \\
 \\
 \text{L.T.D.-C.R.} = \frac{\$99,799,856}{\$148,378,827} = \boxed{67.3}
 \end{array}$$

Recommendation: To maintain a long-term debt to capitalization ratio not to exceed 60.0%.



Key Operating Indicators

December 2023

	Month			YTD		
	ACTUAL	BUDGET	PRIOR YR	ACTUAL	BUDGET	PRIOR YR
Volumes						
Admits	467	405	361	2,546	2,169	2,043
ICU	107	298	103	717	967	663
Med/Surgical	941	887	668	4,959	4,612	3,698
Newborn ICU	99	96	63	659	622	488
Pediatrics	116	112	83	403	515	387
Obstetrics	348	431	342	2,360	2,425	1,929
GYN	1	-	4	20	31	23
DOU	0	-	26	-	-	85
Total Patient Days	1,612	1,824	1,289	9,118	9,172	7,273
Adjusted Patient Days	4,244	4,665	4,444	25,758	26,264	26,688
Average Daily Census	52	59	42	50	50	40
Average Length of Stay	3.15	4.50	3.69	3.42	4.23	3.42
Deliveries	179	156	159	1,109	1,105	910
E/R Visits	4,467	4,144	4,024	22,933	23,883	24,130
Surgeries	273	263	234	1,777	2,162	1,622
GI Scopes	76	1	43	477	341	245
Vascular Access	37	18	30	362	197	245
Wound Care	270	353	426	1,950	2,470	2,458
Pioneers Health Center	3,016	4,570	3,193	17,460	17,411	17,584
Calexico Visits	793	769	755	4,783	5,847	5,449
Pioneers Children	671	892	775	4,900	4,872	4,916
Outpatients (non-ER/Clinics)	4,584	4,831	4,273	31,060	31,616	31,123
Surgical Health	42	56	56	322	383	377
Urology	360	163	291	1,645	1,627	1,573
WHAP	348	495	322	2,723	2,860	2,436
C-WHAP	398	198	310	1,853	1,769	1,945
CDLD	0	43	16	10	358	241
FTE's						
Worked	789.37	817.78	644.56	774.43	796.22	631.58
Paid	915.64	916.68	747.45	883.33	896.21	742.87
Contract FTE's	24.32	13.66	48.36	20.79	14.16	34.27
FTE's APD (Worked)	5.77	5.43	4.50	5.53	5.58	4.35
FTE's APD (Paid)	6.69	6.09	5.21	6.31	6.28	5.12
Net Income						
Operating Revenues	\$14,066,143	\$13,365,729	\$9,866,757	\$79,501,079	\$78,213,589	\$57,611,259
Operating Margin	\$1,043,230	\$120,325	-\$2,081,182	\$3,604,941	\$628,063	-\$11,868,101
Operating Margin %	7.4%	0.9%	-21.1%	4.5%	0.8%	-20.6%
Total Margin	\$1,265,684	\$244,802	\$1,687,028	\$4,314,304	\$1,399,925	-\$7,180,449
Total Margin %	9.0%	1.8%	17.1%	5.4%	1.8%	-12.5%

Exhibit A - December 2023

		Key Volume Stats -Trend Analysis													
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	YTD
Deliveries															
Actual		175	145	211	198	201	179	0	0	0	0	0	0	1,109	1,109
Budget		159	204	193	196	196	156	196	215	210	140	179	213	2,258	1,105
Prior FY 2023		134	151	162	159	145	159	164	188	189	123	153	177	1,904	910
E/R Visits															
Actual		3,500	3,614	3,500	3,985	3,867	4,467	0	0	0	0	0	0	22,933	22,933
Budget		3,525	3,970	4,087	3,729	4,428	4,144	4,590	2,605	4,347	3,497	4,466	3,960	47,348	23,883
Prior FY 2023		3,778	3,629	3,725	4,198	4,776	4,024	3,773	3,500	3,942	3,604	3,936	3,438	46,323	24,130
Surgeries															
IP Actual		96	107	126	100	105	102	0	0	0	0	0	0	636	636
IP Budget		98	102	88	112	78	64	78	102	136	60	57	77	1,052	542
OP Actual		232	303	260	299	277	247	0	0	0	0	0	0	1,618	1,618
OP Budget		232	293	307	264	278	199	169	219	270	248	295	460	3,234	1,573
Total Actual		303	316	289	324	272	273	0	0	0	0	0	0	1,777	1,777
Total Budget		377	395	395	376	356	263	247	321	406	308	352	537	4,333	2,162
Prior FY 2023		284	312	204	307	281	234	295	290	380	319	372	301	3,579	1,622
GI Scopes															
Total Actual		25	94	97	75	110	76	0	0	0	0	0	0	477	477
Total Budget		37	72	75	85	71	1	0	1	27	34	54	32	489	341
Prior FY 2023		13	50	44	55	40	43	52	46	44	30	11	32	460	245
Vascular Access															
Actual		54	75	60	69	67	37	0	0	0	0	0	0	362	362
Budget		29	34	42	43	31	18	38	38	38	33	22	1	367	197
Prior FY 2023		50	40	46	41	38	30	56	57	64	51	44	58	575	245
Calexico															
Actual		697	926	844	792	731	793	0	0	0	0	0	0	4,783	4,783
Budget		951	1,098	1,062	997	970	769	1,278	831	721	740	814	953	11,184	5,847
Prior FY 2023		839	903	858	1,010	1,084	755	880	857	970	1,005	1,011	930	11,102	5,449
Pioneers Health Center															
Actual		1,943	3,774	2,818	2,955	2,954	3,016	0	0	0	0	0	0	17,460	17,460
Budget		1,856	2,695	2,170	2,257	3,863	4,570	3,756	4,602	2,589	2,977	2,803	2,689	36,827	12,841
Prior FY 2023		1,925	2,982	3,319	2,418	3,747	3,193	2,969	3,796	3,271	3,050	3,947	2,972	37,589	14,391
Pioneers Children															
Actual		776	959	719	940	835	671	0	0	0	0	0	0	4,900	4,900
Budget		609	888	828	797	858	892	894	784	946	770	822	761	9,849	4,872
Prior FY 2023		668	846	872	703	1,052	775	816	834	821	722	886	756	9,751	4,916
Outpatients															
Actual		4,906	5,697	5,128	5,721	5,024	4,584	0	0	0	0	0	0	31,060	31,060
Budget		5,349	4,978	5,354	6,343	4,761	4,831	4,331	4,815	5,527	5,083	4,613	5,456	61,441	31,616
Prior FY 2023		5,172	5,421	5,496	5,917	4,844	4,273	4,903	4,665	5,556	5,132	5,370	5,546	62,295	31,123
Wound Care															
Actual		366	399	314	294	307	270	0	0	0	0	0	0	1,950	1,950
Budget		434	476	452	413	342	353	332	318	403	465	441	480	4,909	2,470
Prior FY 2023		365	486	429	418	334	426	434	400	390	313	316	307	4,618	2,458
WHAP															
Actual		430	520	477	512	436	348	0	0	0	0	0	0	2,723	2,723
Budget		384	540	520	488	433	495	442	502	519	435	519	523	5,800	2,860
Prior FY 2023		382	491	428	411	402	322	433	422	510	455	564	538	5,358	2,436
C-WHAP															
Actual		229	376	348	186	316	398	0	0	0	0	0	0	1,853	1,853
Budget		258	424	279	306	304	198	251	406	422	316	282	439	3,885	1,769
Prior FY 2023		303	341	308	325	358	310	301	330	338	426	478	377	4,195	1,945



HUMAN RESOURCES REPORT: JANUARY 2024

LABOR SUMMARY

December Information

New Hires: 17

Terminations: 11

11 Voluntary, 0 Involuntary

Final Employee Count: 1015

HR UPDATES

PAY SCALES /WAGE ANALYSIS

HR is working with the Nursing Administration to revamp our Nursing classifications and rates. We have identified opportunities within our nursing pay scales and are revamping some of our scales to be competitive in our areas as well as a tool for recruiting talent from outside the valley.

TRAINING AND EDUCATION

We are actively interviewing for the education and training specialist role. We have 2 excellent candidates and hope to make an offer by January 19th. We are revising many of our training courses in HealthStream to remain complaint for 2024. We have identified two new vendors for training and content for our clinical staff, this with the addition of a registered nurse as our education specialist, we anticipate expanding the training and education across all departments of the organization and really making some great progress over the next 3-6 months on the education and orientation front.

We are attending demo's for a new employee engagement survey to identify areas of opportunity for leadership. We are hopeful this will allow us the opportunity to really address the issues that are important to our staff. HR has also developed an electronic new hire and exit interviews. These surveys are sent to the personal email of the employees on a new hires their 7th day and any employee leaving will be emailed out on their last day. We hope to use this as a tool to address turnover in 2024.

We are also rolling out in February, a new hire orientation process to streamline the old content and make it more efficient and educational for new staff.



HUMAN RESOURCES REPORT: JANUARY 2024

Employee Health Summary

We had 19 employee COVID illnesses in December (25 in November, 24 in October, 54 in September). 7 of the positive ee's were reported from our Skilled Nursing Center. No clusters identified in Acute Care. We are still pending TB screening compliance for 103 active ee's. Flu vaccine continues to be offered and encouraged for all healthcare workers. 52% of our employees have received flu vaccination; 10% declined flu vaccine; 38% have not participated.

Workers' Compensation Summary

10 employee injuries were reported in November. 6 injuries from acute care, 4 injuries from SNF. Two COVID Illness, one sharp injury, one body fluid exposures, one groin pain, one fall walking up the stairs, one toe sprain, one low back contusion, one elbow contusion, one R upper extremity sprain. 8 of the injuries resulted in work comp claims to BETA; one injury received first aid care; one injury required no medical care/reported for tracking purposes. Employees for 3 of the 11 claims have been discharged from care after receiving treatment.

RECRUITMENT

For the month of December, we have 30 Students in active rotation and 0 Volunteers

Recruitment for open positions:

Nursing: Full time – 20 Part / Per Diem time - 9

Clinical Professional (Allied Health) -2

Patient Services -4

Support Services - 1

Skilled Nursing -11

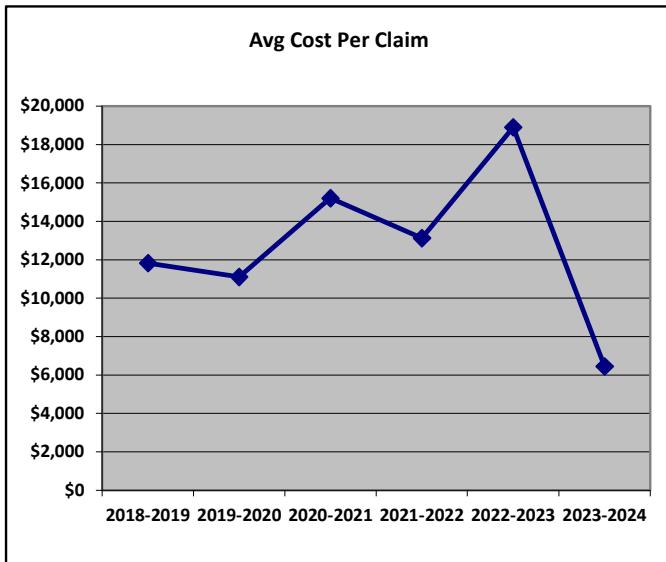
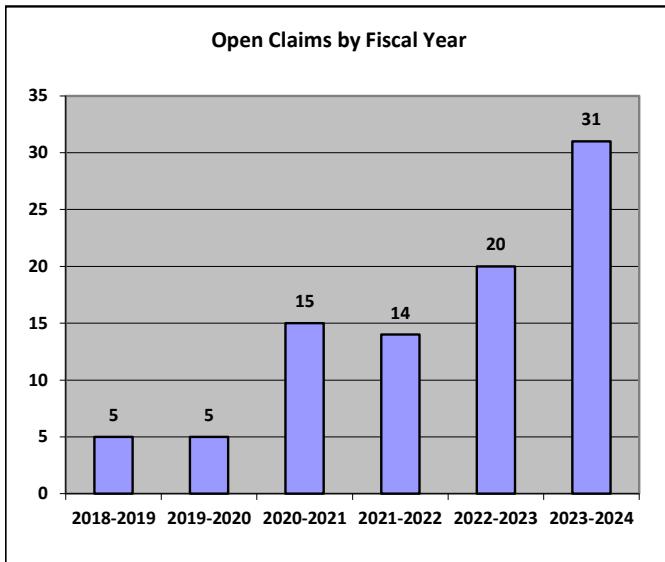
We are actively recruiting for an interim Director of Radiology



Workers' Compensation Scorecard

December 2023

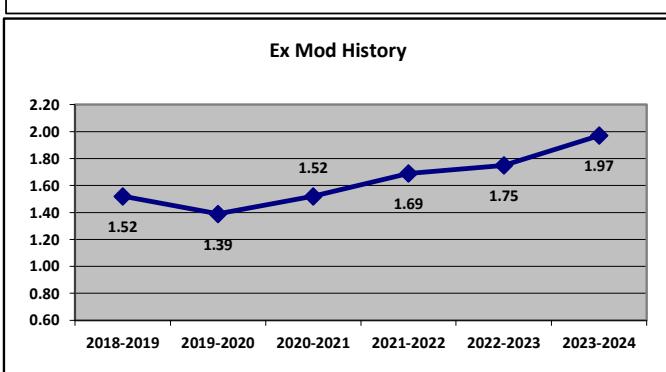
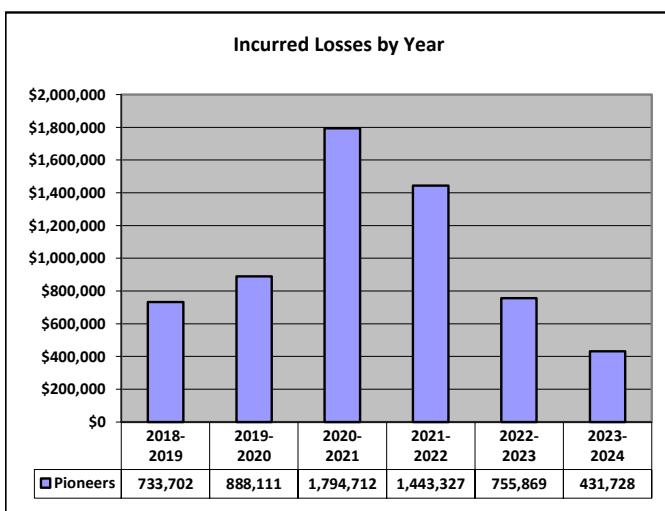
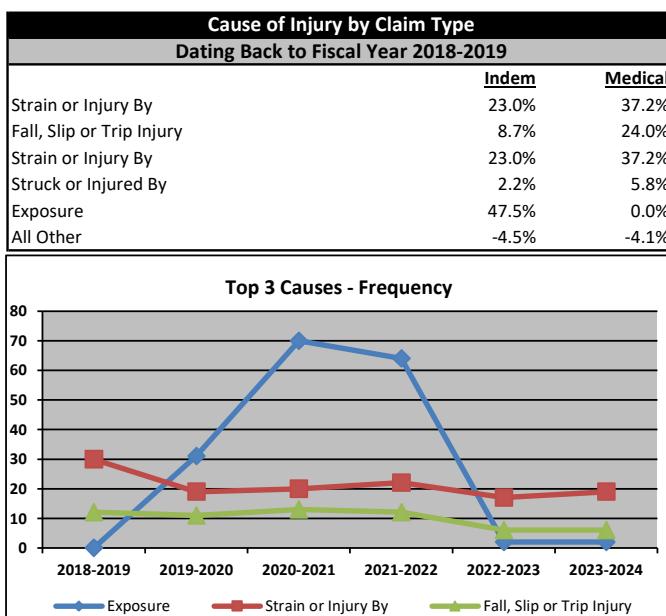
Pioneers Memorial Healthcare District



Claim Activity by Month

Current Fiscal Year

Month	2023-2024		Last 5 Years
	Count	Closed	Closed
Jul	15	9	3
Aug	7	6	6
Sep	12	11	5
Oct	12	5	10
Nov	10	3	11
Dec	11	2	9
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
Total 2023-2024	67	36	44



PIONEERS MEMORIAL HEALTHCARE DISTRICT
207 West Legion Road, Brawley, CA 92227
SPECIAL MEETING OF THE BOARD OF DIRECTORS

Wednesday, December 6, 2023
12:00 pm
PMH Pool Conference Room

Minutes

PMHD MISSION: Quality healthcare and compassionate service for families of the Imperial Valley

In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a board meeting, please contact the District at (760) 351-3250 at least 48 hours prior to the meeting

I. CALL TO ORDER (time: 12:00 pm – 12:15 pm)

President Santillan called the meeting to order at 12:00 pm in the PMH Pool Conference Room

A. Roll Call

BOARD MEMBERS:

Katy Santillan, President
Enola Berker, Vice President
Rachel Fonseca, Secretary
Linda Rubin, Treasurer
Nick Aguirre, Asst. Secretary/Treasurer

STAFF:

Damon Sorensen, Interim CEO
Sally Nguyen, General Counsel

GUESTS:

None

B. Approval of Agenda

A motion was made to approve the agenda by Director Rubin, seconded by Director Aguirre. **The motion was unanimously carried.**

II. BOARD MEMBER COMMENTS

Director Aguirre noted that the Tree lighting event went really well.

III. PUBLIC COMMENTS – At this time, the Board will hear comments on any agenda item and on any item not on this agenda. If any person wishes to be heard, he or she shall stand; address the chairperson and state the subject, or subjects, upon which he or she desires to comment. Time limit for each speaker is 5 minutes. A total of 15 minutes shall be allocated for each item. (time: 12:15 pm – 12:30 pm)

There were no comments.

SECTION

IV. CLOSED SESSION – The following matters will be considered by the Board in closed session; the Board will reconvene in open session to announce any action taken on matters considered in closed session. *(time: 12:30 pm – 2:55 pm)*

A. CONSIDERATION OF MATTERS INVOLVING TRADE SECRETS – Safe Harbor: Health and Safety Code §32106, subparagraph (b)

1. Based on the Board's prior findings regarding Trade Secret classification, as contained in Resolution 2023-01, consideration, and discussion of possible initiation of the following:
 - a. Updating Certain District Strategic Planning Initiatives

V. RECONVENE TO OPEN SESSION *(time: 2:55 pm – 3:00 pm)*

A. Take Actions as Required on Closed Session Matters

Not reportable actions were taken in closed session.

VI. ADJOURNMENT *(time: 3:00 pm)*

The meeting was adjourned to the next meeting.

Clerk of the Board

Board Secretary

PIONEERS MEMORIAL HEALTHCARE DISTRICT
207 West Legion Road, Brawley, CA 92227
REGULAR MEETING OF THE BOARD OF DIRECTORS

Thursday, December 14, 2023
PMH Auditorium
5:00 pm

Minutes

PMHD MISSION: Quality healthcare and compassionate service for families of the Imperial Valley

In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a board meeting, please contact the District at (760) 351-3250 at least 47 hours prior to the meeting.

I. CALL TO ORDER (time: 5:00 pm – 5:15 pm)

President Santillan called the meeting to order at 5:02 pm in the PMH Auditorium

A. Roll Call

Board Members:	Staff:
Katy Santillan, President	Damon Sorensen, Interim CEO
Enola Burker, Vice President	Carly Loper, CFO
Linda Rubin, Treasurer	Sally Nguyen, General Counsel
Nick Aguirre, Asst. Treasurer/Secretary	Carol Bojorquez, CNO

Guests:

Carly Zamora, CCO
Michelle Ramirez, Director of Marketing
Carrie Teague, Director of Information Systems

Absent: Rachel Fonseca, Secretary

B. Election of Officers for the Board of Directors

1. President
2. Vice President
3. Secretary
4. Treasurer
5. Assistant Secretary/Treasurer

C. Designation of Members to Committees

1. Women's Auxiliary
2. Medical Executive Committee
3. LAFCo Representative
4. Agenda Review Committee
5. Ad Hoc Heffernan Committee
6. Ad Hoc Funding Requests Committee
7. Ad Hoc CEO Evaluation Committee
8. Ad Hoc General Counsel Evaluation Committee

9. Ad Hoc CPO Evaluation Committee.

A motion was made to keep the same slate of officers and committees as is for one more year by Director Aguirre, seconded by Director Santillan. InFavor=3; Opposed=1; Absent=1. **Motion carries.**

D. Approval of Agenda

A request was made to add to the agenda the item for consideration having to do with the renewal of Earth Movement coverage. The documentation was not received until after the agenda was posted and it will be expiring on January 1, 2024. A motion was made to approve the revised agenda with the additional item by Director Rubin, seconded by Director Aguirre. **The motion was unanimously carried.**

II. BOARD MEMBER COMMENTS

Director Berker advised that the MEC meeting was very nice and well attended. She noted that the Surgery Department had expressed interest in naming one of the OR's after Dr. Calvin for all his contributions throughout his career at Pioneers. Director Rubin mentioned that she believes that is a great idea. The Board directed Mr. Sorensen to look into how this can be done and come back with recommendations.

III. PUBLIC COMMENTS – At this time, the Board will hear comments on any agenda item and on any item not on this agenda. If any person wishes to be heard, he or she shall stand; address the chairperson and state the subject, or subjects, upon which he or she desires to comment. Time limit for each speaker is 5 minutes. A total of 15 minutes shall be allocated for each item. *(time: 5:15 pm – 5:30 pm)*

The Board welcomed Mr. Arturo Proctor, new Board member for the Imperial Valley Healthcare District, to the meeting. The Board members and Senior Leaders introduced themselves to Mr. Proctor. Mr. Proctor introduced himself and provided information about his background and his goals for being a Board member. He is a native of the Imperial County and has worked in law enforcement. He is now retired. Mr. Proctor noted that he has learned a lot in the last couple of weeks.

IV. POLICIES/PROCEDURES/REVIEW OF OTHER ITEMS – The Board will consider and may take action on the following: *(time: 6:00 pm – 6:45 pm)*

A. Hospital Policies

1. Bloodborne Pathogen Exposure Control Plan
2. California Sick Leave
3. Care of an Emergency Patient Contaminated with Hazardous Materials – CODE ORANGE
4. Code Stroke – Emergency Department
5. Communication with the Patient/Family After a Harm Event
6. COVID 19 Vaccination Program
7. Guidelines for Influx of Patients with Highly Communicable Diseases
8. Hazardous Drugs Communication Program
9. Influenza Vaccination Program
10. ISO Preventive Action

SECTION

11. Medication Error Reduction and Prevention Performance Improvement Plan
12. Pain Assessment in Children
13. Risk Management Plan

A motion was made to approve the hospital policies by Director Berker, seconded by Director Aguirre. **The motion was unanimously carried.**

B. Approval of Minutes

1. 11/28/23 Regular Meeting

C. Update Reports

1. Women's Auxiliary

Nothing to report.

2. LAFCO

Director Rubin noted that they met today, but she was not able to attend. It was reported that LAFCO will be going to court for the injunction meeting regarding the lawsuit against them by El Centro on Monday.

D. November 2023 Finance Report

Ms. Loper provided a copy of the P&L to those in attendance. There was an inpatient average daily census of 54 for the month of November. There was a \$1.5 million increase to gross revenue as a result. There was a slight decrease in gross revenue on the outpatient side. The inpatient side reimburses at a higher rate. There was a prior year recovery of \$538,000 due to overestimation of bad debt in the cost report.

Expenses decreased from October to November. The bottom line for the month of November is a profit of \$1.9 million. Year-to-date, the District has a profit of \$3 million. We are better than budget by over double. Ms. Loper noted that there is a cap on the hospitalist's expense and that cap was reached in the month of October. The hospitalist expense will be less in November and December. It will jump back up in January, but not as high as they are now hiring and not using as many locums. Mr. Sorensen took a moment to celebrate the almost \$2.0 million profit that was thought unachievable last year. He noted that the District has a lot of talented people that have worked very hard to make this possible. A discussion ensued as questions were posed by Mr. Proctor regarding understanding the financials for PMHD and ECRMC. Ms. Loper advised that based on the bond covenants, the District is at 5.5 debt coverage ratio and the days cash on hand are at 95.3 days. Director Santillan asked what the current District's debt is at. It was noted that the District's bond debt is at \$14.1 million. Ms. Loper reported that she attended the Fitch rating review and left PMHD with the same rating as last year; stable with a negative outlook. However, they will revisit in six months as PMHD is doing much better and may change its rating to stable. In regard to the distressed loan, it has been mentioned that the awarded funds may not entirely be forgiven, only if certain benchmarks are met. No guidelines or decisions have been finalized yet.

E. Human Resources Report

SECTION

Mr. Sorensen advised that there was no significant change in the HR report from last month. Ms. Bojorquez reported that PMHD hosted a lunch for all the new nursing grads from IVC. The cohort was made up of 22 RNs and 17 LVNs. 12-17 of the RNs may be joining Pioneers; she is awaiting confirmation. The graduation ceremony was well attended and PMHD staff took pictures with the nursing students. Ms. Bojorquez mentioned that work continues with HR to recruit more experienced staff across the board. A success for Pioneers is in the recruitment of an experienced NICU Clinical Manager. Her start date will be January 1, 2024. Mr. Proctor asked what recourse employees have if they wish to issue a complaint. The process was explained by Ms. Nguyen, Legal Counsel. Director Santillan noted that if an employee has an issue that HR doesn't resolve, the employees can also bring that issue to the Compliance Officer or Legal Counsel. There are many avenues for employees to be heard.

F. Authorize Renewal of Membership Dues to the District Hospital Leadership Forum
 Contract Value: \$60,026.²⁹; Contract Term: One (1) year; Budgeted: Yes; Budget Classification: Dues and Subscriptions

G. Authorize Donation of STORZ Laparoscopic Tower
 Contract Value: \$16,556; Contract Term: One-time donation; Budgeted: N/A; Budget Classification: Capital

H. Authorize Proposal for Seismic Plan with Material Design Architects
 Contract Value: \$299,900; Contract Term: Project completion; Budgeted: Yes; Budget Classification: Purchased Services

Item F – Director Berker asked if the membership with DHLF is worth it. Ms. Loper advised that they do a lot for the District and is definitely worth the membership.

Item Added as Emergency/Earth Movement Coverage– Director Rubin asked how much coverage is required for the earthquake insurance per the Bonds. It was noted that previous CFO, Roger Armstrong, reviewed and brought the coverage to the minimum level allowed by the bond as the District was paying three times the coverage at the time.

Item H – Mr. Sorensen requested that Item H be pulled as more options will be explored. San Gregorio recommended a consultant that helped them through the Seismic Compliance without the need to build a new building.

A motion was made to approve Items B through G, with the exception of Item H, by Director Rubin, seconded by Director Aguirre. **The motion was unanimously carried.**

V. MANAGEMENT REPORTS – The Board will receive the following information reports and may take action. (time: 6:45 pm – 7:30 pm)

A. Operations Reports – Damon Sorensen, Interim CEO

1. CEO Report (Interim Chief Executive Officer)

Mr. Sorensen mentioned that the new CEO will be in the Valley starting tonight as will be looking for housing this weekend. He should have a solid start date after this weekend. Targeting for a start date in January 2024. Mr. Sorensen mentioned that the PMH Foundation has been very concerned about the AB 918 bill. He attended their last Board meeting and discussed them reviewing their

bylaws and making minor adjustments to make sure their funding remains to benefit the Brawley community. The PMH Foundation was able to close on the sale on a piece of property that was donated to them. They are asking the PMHD Board for any ideas on what hospital needs they could contribute to with those funds. One idea he shared with the Foundation is possibly holding a fundraising campaign to eventually build a new skilled nursing facility.

2. Hospital operations (Chief Nursing Officer)

Ms. Bojorquez stated that there were 90 transfers for the month of September. The three top types of transfers were related to GI, Pediatrics and neurosurgery. She just received the data for October, so she will be working on that report. Dr. Sweet does provide GI coverage, but some cases require a higher level of GI care that he cannot provide. Dr. Sweet will consult on those cases and acknowledge the level of care and agree that they do need to be transferred out. Director Berker asked how Dr. Hassaneien is doing. Ms. Bojorquez said that she has not received any data yet to check on that physician, but she has received positive feedback from other physicians and staff. She reported to the Board that HCAi finally approved the work necessary to connect the DaVinci. The OR Director and Facilities Director are working on getting the electrical project completed. It is hoped that it will all be done and ready to go by end of January 2024. Ms. Bojorquez provided a quick overview of the HCAPHs scores to the Board. All leadership and medical staff also receive a copy of this report.

3. Clinics operations (Chief of Clinic Operations)

Ms. Zamora advised that she does not have the stats report, as those are not available until after the 15th of the month. However, there has been a lot of work done in recruitment in the last few weeks in the areas of OB/GYN, Neurology, Primary Care and GI.

4. Medical staff (Chief Nursing Officer)

Nothing further to report.

5. Finance (Chief Financial Officer)

Nothing further to report.

6. Information technology (Chief Nursing Officer)

Ms. Teague advised that the first Cerner testing event has been completed. There was participation from staff from many different departments. The staff learned a lot and found the system is easy to use. The finance side of the application did not go as well, but that is because the charges are still being built. There will be another event on January 9, 2024, and hope to have more of the charges built into the system to test. The second event will be led by Pioneers. The first one was led by Cerner. There will be another testing event in February, where none of these hiccups are expected to be seen. Thus far, everything is going on track for April 2024 Go-Live. Cerner will be coordinating training with Directors and their

departments. A schedule, through MS Bookings, will be sent to the Medical Staff, to see what kind of response we receive for physician training.

7. Marketing (Director of Marketing)

It was reported that the PMHD float won overall distinction in the City of Imperial Parade of Lights. Ms. Bojorquez recognized Ms. Ramirez for spearheading the release of the monthly newsletter to provide information to the staff and community members about Pioneers. We are trying to highlight all the positive efforts going on at PMHD. The newsletter has been posted in various physical areas and on social media.

8. Facilities, logistics, construction, support

Mr. Sorensen mentioned that one of the key items to be acquired with the distressed hospital funds is a chiller. The process to acquire one has been started. The whole project will take about 1 ½ - 2 years to complete.

9. Quality resources (Director of Quality Resources)

Nothing further to report.

10. Board matters

Nothing further to report.

B. Legal Counsel Report – Sally Nguyen

1. All matters to be discussed in Closed Session

VI. CLOSED SESSION – The following matters will be considered by the Board in closed session; the Board will reconvene in open session to announce any action taken on matters considered in closed session. (time: 7:30 pm – 7:50 pm)

A. QUALITY ASSURANCE – Safe Harbor: Health & Safety Code 32155 the Board will hear reports of a hospital medical audit committee relating to:

1. Quality Report/Scorecard

B. CONSIDERATION OF MATTERS INVOLVING TRADE SECRETS – Safe Harbor: Health and Safety Code §32106, subparagraph (b)

1. Based on the Board's prior findings regarding Trade Secret classification, as contained in Resolution 2023-01, consideration and discussion of possible initiation of the following:

a. Updating Certain District Strategic Planning Initiatives

C. PENDING OR THREATENED LITIGATION – Safe Harbor: Subdivision (b) of Government Code Section 54956.9

1. Potential Cases: 2

D. PENDING OR THREATENED LITIGATION – Safe Harbor: Subdivision (b) of Government Code §54956.9

1. Conference with Legal Counsel regarding threatened litigation involving possible facts or circumstances not yet known to potential party or parties, disclosure of which could adversely affect the District's position.
 - a. Compliance Issues

VII. RECONVENE TO OPEN SESSION (*time: 7:50 – 8:00 pm*)

A. Take Actions as Required on Closed Session Matters

The Board took action and rejected claims in closed session.

VIII. ADJOURNMENT (*time: 8:00 pm*)

The meeting was adjourned to the next regular meeting.

Clerk of the Board

Board Secretary